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SIXTY-SEVENTH ANNUAL REPORT

OF THE

STATE BANK COMMISSIONER

OF

DELAWARE

1986
FOR THE FISCAL YEAR ENDED
JUNE 30, 1986

John E. Malarkey
Commissioner

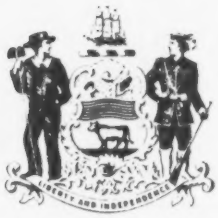
SIXTY-SEVENTH ANNUAL REPORT

OF THE

STATE BANK COMMISSIONER

OF

DELAWARE



1986
FOR THE FISCAL YEAR ENDED
JUNE 30, 1986

John E. Malarkey
Commissioner

STATE OF DELAWARE
OFFICE OF THE STATE BANK COMMISSIONER
540 SOUTH DUPONT HIGHWAY
THIRD FLOOR, THOMAS COLLINS BUILDING
P.O. BOX 1401
DOVER, DELAWARE 19903
TELEPHONE (302) 736-4235

THE HONORABLE MICHAEL N. CASTLE

Governor of the State of Delaware

Sir:

Pursuant to the provisions of 5 Del. C., Section 107, I have the honor of presenting the Sixty-Seventh Annual Report of the State Bank Commissioner for the year ended June 30, 1986.

Respectfully submitted,

John E. Malarkey

JOHN E. MALARKEY
STATE BANK COMMISSIONER

Dover, Delaware
March 27, 1987

BANK COMMISSIONERS

NAME	TERM STARTED
George L. Medill	July 16, 1919
Harold W. Horsey	August 1, 1923
Ernest Muncy	April 1, 1936
Frank E. Lynch, Jr.	August 23, 1939
John C. Darby	August 25, 1943
Randolph Hughes	August 25, 1951
John W. Green	May 7, 1970
John E. Malarkey	January 17, 1977

COUNCIL ON BANKING

John F. Porter, III
CHAIRMAN
4821 Kennett Pike
Greenville, Delaware 19807

O. Francis Biondi, Esquire
P.O. Box 1347
Wilmington, Delaware 19899

J. Bayard Cloud
718 West 38th Street
Wilmington, Delaware 19802

Joseph M. Moran
R.D. #4, Box 495-D
Hockessin, Delaware 19707

Clayton L. Ringler
P.O. Box 888
Bethany Beach, Delaware 19930

John J. Corrigan
300 Delaware Avenue
Wilmington, Delaware 19801

1 Vacancy

JOHN E. MALARKEY, STATE BANK COMMISSIONER

Office Staff

Susan L. Winters	Deputy Commissioner
Deborah L. Willoughby	Administrative Assistant
Donna L. Clark	Secretary
Carol A. Kirby	Consumer Complaints Technician
Denise R. Porter	Typist

STATE BANK EXAMINERS

Walter K. Anderson	Robert K. Lower
Vaughn M. Banks	Patricia D. McCarther
Carol A. Collison	Lisa Naylor
Robert G. Faries	Catherine M. Sartell
Lynn F. Hickman	Linda K. Sellers
Brian Howard	Jonathan L. Smith
Barbara C. Jarvis	George J. Terranova
	R. Thomas Wagner

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STATE BANK COMMISSIONER REGULATORY REVOLVING FUND
STATEMENT OF REVENUE AND DISBURSEMENTS FOR FISCAL YEARS
ENDED JUNE 30, 1986 AND JUNE 30, 1985

	1986	1985	Increase (Decrease)
REVENUE			
Bank Examination Fee	$442,022.74	$435,025.14	$6,997.60
S/B and Loan Examination Fees	19,467.13	10,293.66	9,173.47
Small Loan Examination Fees	24,565.36	25,895.06	(1,329.70)
Miscellaneous Fees	80,937.96	53,814.78	27,123.18
Refund/Reimbursement - Prior Fiscal Year	$267.25	$333.23	$(65.98)
TOTAL REVENUE	$567,260.44	$525,361.87	$41,898.57
Current Fees Billed - Not Received	$14,410.35	$1,478.15	$12,932.20
DISBURSEMENTS			
Salaries	$433,592.22	$332,061.28	$101,530.94
Travel	20,722.95	15,150.17	5,572.78
Contractual Services	33,447.58	29,564.22	3,883.36
Supplies and Materials	10,401.75	6,238.40	4,163.35
Capital Outlay	16,060.80	17,426.70	(1,365.90)
Fringe Benefits	121,928.46	91,687.33	30,241.13
Revenue Refunds	$1,000.00	$892.86	$107.14
TOTAL DISBURSEMENTS	$637,153.76	$493,020.96	$144,132.80
Excess - Revenue over Disbursements	$(69,893.32)	$ 32,340.91	
Fund Balance - Previous Year	$181,675.59	$149,334.68	
FUND BALANCE - CASH	$111,782.27	$181,675.59	
Encumbrances	$13,984.14	$7,885.54	
FUND BALANCE - NET	$97,798.13	$173,790.05	

* Fiscal '85 Revenue includes $78,979.03 of Fiscal '86 Supervisory Assessments paid in advance.
Fiscal '86 Revenue includes $933.60 of Fiscal '87 Supervisory Assessments paid in advance.

COMPARATIVE STATEMENT OF GENERAL FUND REVENUE AND DISBURSEMENTS
FOR FISCAL YEARS ENDED JUNE 30, 1986 AND JUNE 30, 1985

	1986	1985	Increase (Decrease)
REVENUE			
Bank Franchise Tax	$23,036,740.86	$17,810,775.62	$5,225,965.24
S/B and Loan License Fees	$4,300.00	$3,600.00	$700.00
S/B and Loan Franchise Tax	$63,576.91	$45,260.02	$18,316.89
Small Loan Company License Fees	$7,400.00	$6,900.00	$500.00
MVSF License Fees	$15,250.00	$11,600.00	$3,650.00
Miscellaneous License Fees	$47,675.87	$71,715.00	$(24,039.13)
TOTAL REVENUE	$23,174,943.64	$17,949,850.64	$5,225,093.00
Current Fees Billed - Not Received	-0-	-0-	-0-

CONSOLIDATED STATEMENTS

COMPARATIVE CONSOLIDATED REPORTS OF CONDITION
ALL BANKS IN THE STATE OF DELAWARE
AS OF JUNE 30, 1986 and JUNE 30, 1985

OFFICE OF THE STATE BANK COMMISSIONER
Thomas Collins Building, P.O. Box 1401
Dover, Delaware 19903

(IN THOUSANDS)

	Non-Deposit Trust Companies			Banking Institutions – 1986						
	Total 1986	Total 1985	Increase (Decrease)	Commerical	State Savings	Federal Savings	National	Total 1986	Total 1985	Increase (Decrease)
ASSETS:										
Cash and Due from Depository Institutions	887	2,980	(2,093)	896,043	5,672	39,163	230,381	1,171,259	1,025,958	145,301
US Treasury Securities & Other US Agencies	199	198	1	895,625	42,283	100,434	251,877	1,290,219	1,373,366	(83,147)
Obligations of States & Political Subdiv.	—	—	—	591,334	327	29,483	55,981	677,125	412,945	264,180
All Other Securities	5,052	—	5,052	345,508	58,620	131,134	44,767	580,029	517,554	62,475
Trading Account Securities	—	737	(737)	358,459	—	—	1,476	359,935	113,373	246,562
Federal Funds Sold & Securities Purchased	—	—	—	1,214,562	3,500	25,000	69,758	1,312,820	699,032	613,788
Loans and Leases – Net	—	—	—	12,934,721	118,549	866,918	10,630,648	24,550,836	17,710,457	6,840,379
Bank Premises, Furniture & Fixtures	922	970	(48)	136,097	1,120	15,976	72,453	225,646	174,890	50,756
Real Estate Owned Other Than Bank Premises	—	—	—	9,870	1,489	377	243	11,979	4,604	7,375
Investment in Unconsolidated Subsidiaries	—	102	(102)	12,906	—	19,280	—	32,186	8,166	24,020
Customers' Liability to Bank	—	—	—	57,836	—	2,497	—	60,333	113,094	(52,761)
Other Assets	4,573,729	3,596,956	976,773	375,431	25,392	36,391	242,290	679,504	368,955	310,549
TOTAL ASSETS:	$4,580,789	$3,601,943	$978,846	$17,828,392	$256,952	$1,266,653	$11,599,874	$30,951,871	$22,522,394	$8,429,477
LIABILITIES:										
Demand Deposits of Indivs.	—	—	—	1,347,716	22,486	126,737	192,659	1,689,598	1,592,195	97,403
Time and Savings Deposits, Inc.	—	—	—	5,876,905	216,080	932,968	3,961,970	10,987,923	8,046,265	2,941,658
Deposits of US Government	—	—	—	9,155	—	179	9,724	19,058	9,221	9,837
Deposits of States & Political Subdiv.	—	—	—	133,657	1,700	—	30,253	165,610	120,385	45,225
Deposits of Commercial Banks	—	—	—	418,514	—	—	48,522	467,036	455,413	11,623
Other Depository Institutions	—	—	—	42,221	—	—	197,028	239,249	275,716	(36,467)
Certified and Official Checks	—	—	—	36,978	58	8,702	22,714	68,452	51,769	16,683
Foreign Deposits in Domestic Offices	—	—	—	6,119	—	—	1	6,120	11,052	(4,932)
Foreign Deposits in Foreign Offices	—	—	—	1,185,763	—	—	55,000	1,240,763	1,485,282	(244,519)
TOTAL DEPOSITS:	—	—	—	$9,057,028	$240,324	$1,068,586	$4,517,871	$14,883,809	$12,047,298	$2,836,511
Federal Funds Purchased & Securities Sold	—	—	—	3,392,808	—	23,384	2,399,614	5,815,806	2,886,621	2,929,185
Interest Bearing Demand Notes	—	—	—	282,205	—	—	2,344	284,549	206,874	77,675
Other Liabilities for Borrowed Money	10,973	3,912	7,061	1,974,016	—	95,256	3,475,158	5,544,430	4,784,109	760,321
Mortgage Indebtedness	—	—	—	7,975	—	115	2,766	10,856	11,715	(859)
Banks Liability on Accepts.	—	—	—	57,836	—	2,497	—	60,333	113,094	(52,761)
Subordinated Notes & Debentures	—	—	—	113,400	—	—	135,000	248,400	145,646	102,754
Other Liabilities	4,556,537	3,586,976	969,561	438,264	1,770	30,769	284,160	754,963	586,665	168,298
TOTAL LIABILITIES:	$4,567,510	$3,590,888	$976,622	$15,323,532	$242,094	$1,220,607	$10,816,913	$27,603,146	$20,782,022	$6,821,124
EQUITY CAPITAL:										
Preferred Stock	—	—	—	—	—	—	13,000	13,000	13,000	–0–
Common Stock	653	653	–0–	337,316	—	3	159,988	497,307	371,768	125,539
Surplus	12,521	(401)	12,922	1,710,687	7,000	35,726	315,490	2,068,903	843,248	1,225,655
Undivided Profits & Other Cap. Reserves	105	10,803	(10,698)	456,857	7,858	10,317	294,483	769,515	512,356	257,159
TOTAL EQUITY CAPITAL:	$13,279	$11,055	$2,224	$2,504,860	$14,858	$46,046	$782,961	$3,348,725	$1,740,372	$1,608,353
TOTAL LIABILITIES & EQUITY CAPITAL:	$4,580,789	$3,601,943	$978,846	$17,828,392	$256,952	$1,266,653	$11,599,874	$30,951,871	$22,522,394	$8,429,477
Number of Institutions and Branches	3	3	–0–	145	6	30	61	242	230	12

ABSTRACT OF CALL REPORTS OF STATE-CHARTERED COMMERCIAL BANKS
DURING THE YEAR JULY 1, 1985 THROUGH JUNE 30, 1986

	6/30/86 (In Thousands)	3/31/86 (In Thousands)	12/31/85 (In Thousands)	9/30/85 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	896,043	978,730	1,039,732	963,977
US Treasury Securities & Other US Agencies	895,625	827,537	863,176	917,187
Obligations of States & Political Subdiv.	591,334	922,731	832,745	684,620
All Other Securities	345,508	188,942	326,139	352,001
Trading Account Securities	358,459	591	74,107	75,131
Federal Funds Sold & Securities Purchased	1,214,562	849,102	1,241,201	864,428
Loans and Leases - Net	12,934,721	12,726,371	12,470,468	10,400,203
Bank Premises, Furniture & Fixtures	136,097	121,522	113,576	106,263
Real Estate Owned Other Than Bank Premises	9,870	964	1,125	1,165
Investment in Unconsolidated Subsidiaries	12,906	8,616	8,380	8,077
Customers' Liability to Bank	57,836	73,164	124,724	100,663
Other Assets	375,431	301,879	258,909	226,322
TOTAL ASSETS:	**$17,828,392**	**$17,000,149**	**$17,354,282**	**$14,700,037**
LIABILITIES:				
Demand Deposits of Indivs.	1,347,716	1,082,430	1,474,737	1,341,070
Time and Savings Deposits, Inc.	5,876,905	6,030,965	5,495,615	5,010,899
Deposits of US Government	9,155	4,651	6,452	8,887
Deposits of States & Political Subdiv.	133,657	138,248	162,603	170,570
Deposits of Commercial Banks	418,514	405,020	336,221	289,603
Other Depository Institutions	42,221	33,514	28,855	35,956
Certified and Official Checks	36,978	24,398	29,182	29,850
Foreign Deposits in Domestic Offices	6,119	4,763	7,202	4,631
Foreign Deposits in Foreign Offices	1,185,763	1,022,756	1,075,390	1,120,388
TOTAL DEPOSITS:	**$9,057,028**	**$8,746,745**	**$8,616,257**	**$8,011,854**
Federal Funds Purchased & Securities Sold	3,392,808	3,191,842	3,214,782	2,772,712
Interest Bearing Demand Notes	282,205	83,243	230,144	132,581
Other Liabilities for Borrowed Money	1,974,016	1,963,165	2,424,507	1,535,497
Mortgage Indebtedness	7,975	8,269	8,935	8,227
Banks Liability on Accepts.	57,836	73,164	124,724	100,663
Subordinated Notes & Debentures	113,400	113,400	113,416	115,646
Other Liabilities	438,264	400,244	377,466	357,804
TOTAL LIABILITIES:	**$15,323,532**	**$14,580,072**	**$15,110,231**	**$3,034,984**
EQUITY CAPITAL:				
Preferred Stock	---	---	---	---
Common Stock	337,316	337,259	337,228	237,182
Surplus	1,710,687	1,653,594	1,509,250	1,055,491
Undivided Profits & Other Cap. Reserves	456,857	429,224	397,573	372,380
TOTAL EQUITY CAPITAL:	**$2,504,860**	**$2,420,077**	**$2,244,051**	**$1,665,053**
TOTAL LIABILITIES & EQUITY CAPITAL:	**$17,828,392**	**$17,000,149**	**$17,354,282**	**$14,700,037**
Number of Institutions and Branches	145	144	144	141

ABSTRACT OF CALL REPORTS OF NON-DEPOSIT TRUST COMPANIES
DURING THE YEAR JULY 1, 1985 THROUGH JUNE 30, 1986

	6/30/86 (In Thousands)	3/31/86 (In Thousands)	12/31/85 (In Thousands)	9/30/85 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	887	1,632	2,110	1,491
US Treasury Securities & Other US Agencies	199	199	199	198
Obligations of States & Political Subdiv.	---	---	---	---
All Other Securities	5,052	1,707	2,760	---
Trading Account Securities	---	---	---	3,781
Federal Funds Sold & Securities Purchased	---	---	---	---
Loans and Leases - Net	---	---	---	---
Bank Premises, Furniture & Fixtures	922	862	889	926
Real Estate Owned Other Than Bank Premises	---	---	---	---
Investment in Unconsolidated Subsidiaries	---	---	---	---
Customers' Liability to Bank	---	---	---	---
Other Assets	4,573,729	4,133,749	3,936,924	3,943,171
TOTAL ASSETS:	**$4,580,789**	**$4,138,149**	**$3,942,882**	**$3,949,567**
LIABILITIES:				
Demand Deposits of Indivs.	---	---	---	---
Time and Savings Deposits, Inc.	---	---	---	---
Deposits of US Government	---	---	---	---
Deposits of States & Political Subdiv.	---	---	---	---
Deposits of Commercial Banks	---	---	---	---
Other Depository Institutions	---	---	---	---
Certified and Official Checks	---	---	---	---
Foreign Deposits in Domestic Offices	---	---	---	---
Foreign Deposits in Foreign Offices	---	---	---	---
TOTAL DEPOSITS:	—	—	—	—
Federal Funds Purchased & Securities Sold	---	---	---	---
Interest Bearing Demand Notes	---	---	---	---
Other Liabilities for Borrowed Money	10,973	9,083	6,753	5,163
Mortgage Indebtedness	---	---	---	---
Banks Liability on Accepts.	---	---	---	---
Subordinated Notes & Debentures	---	---	---	---
Other Liabilities	4,556,537	4,118,766	3,925,058	3,931,845
TOTAL LIABILITIES:	**$4,567,510**	**$4,127,849**	**$3,931,811**	**$3,937,008**
EQUITY CAPITAL:				
Preferred Stock	---	---	---	---
Common Stock	653	653	653	653
Surplus	12,521	193	2,920	(619)
Undivided Profits & Other Cap. Reserves	105	9,454	7,498	12,525
TOTAL EQUITY CAPITAL:	**$13,279**	**$10,300**	**$11,071**	**$12,559**
TOTAL LIABILITIES & EQUITY CAPITAL:	**$4,580,789**	**$4,138,149**	**$3,942,882**	**$3,949,567**
Number of Institutions and Branches	3	3	3	3

ABSTRACT OF CALL REPORTS OF STATE SAVINGS BANKS
DURING THE YEAR JULY 1, 1985 THROUGH JUNE 30, 1986

	6/30/86 (In Thousands)	3/31/86 (In Thousands)	12/31/85 (In Thousands)	9/30/85 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	5,672	5,994	7,927	9,105
US Treasury Securities & Other US Agencies	42,283	39,774	39,547	39,474
Obligations of States & Political Subdiv.	327	326	326	326
All Other Securities	58,620	63,630	58,403	59,646
Trading Account Securities	---	---	---	---
Federal Funds Sold & Securities Purchased	3,500	3,100	2,900	2,000
Loans and Leases - Net	118,549	113,263	114,398	117,926
Bank Premises, Furniture & Fixtures	1,120	1,094	1,020	991
Real Estate Owned Other Than Bank Premises	1,489	1,497	1,494	1,477
Investment in Unconsolidated Subsidiaries	---	---	---	---
Customers' Liability to Bank	---	---	---	---
Other Assets	25,392	26,337	15,775	24,969
TOTAL ASSETS:	**$256,952**	**$255,015**	**$241,790**	**$255,914**
LIABILITIES:				
Demand Deposits of Indivs.	22,486	22,752	12,509	703
Time and Savings Deposits, Inc.	216,080	217,136	216,308	221,834
Deposits of US Government	---	---	---	---
Deposits of States & Political Subdiv.	1,700	---	---	---
Deposits of Commercial Banks	---	---	---	---
Other Depository Institutions	---	---	---	---
Certified and Official Checks	58	---	---	---
Foreign Deposits in Domestic Offices	---	---	---	---
Foreign Deposits in Foreign Offices	---	---	---	---
TOTAL DEPOSITS:	**$240,324**	**$239,888**	**$228,817**	**$222,537**
Federal Funds Purchased & Securities Sold	---	---	---	---
Interest Bearing Demand Notes	---	---	---	---
Other Liabilities for Borrowed Money	---	---	---	---
Mortgage Indebtedness	---	---	---	---
Banks Liability on Accepts.	---	---	---	---
Subordinated Notes & Debentures	---	---	---	---
Other Liabilities	1,770	1,653	743	22,408
TOTAL LIABILITIES:	**$242,094**	**$241,541**	**$229,560**	**$244,945**
EQUITY CAPITAL:				
Preferred Stock	---	---	---	---
Common Stock	---	---	---	---
Surplus	7,000	7,000	7,000	7,000
Undivided Profits & Other Cap. Reserves	7,858	6,474	5,230	3,969
TOTAL EQUITY CAPITAL:	**$14,858**	**$13,474**	**$12,230**	**$10,969**
TOTAL LIABILITIES & EQUITY CAPITAL:	**$256,952**	**$255,015**	**$241,790**	**$255,914**
Number of Institutions and Branches	**6**	**6**	**6**	**6**

ABSTRACT OF CALL REPORTS OF NATIONAL BANKS
DURING THE YEAR JULY 1, 1985 THROUGH JUNE 30, 1986

	6/30/86 (In Thousands)	3/31/86 (In Thousands)	12/31/85 (In Thousands)	9/30/85 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	230,381	252,881	270,047	275,652
US Treasury Securities & Other US Agencies	251,877	265,519	248,312	228,602
Obligations of States & Political Subdiv.	55,981	23,418	24,039	20,564
All Other Securities	44,767	31,908	31,499	32,747
Trading Account Securities	1,476	---	---	---
Federal Funds Sold & Securities Purchased	69,758	36,954	52,133	78,151
Loans and Leases - Net	10,630,648	9,974,816	9,802,378	7,573,961
Bank Premises, Furniture & Fixtures	72,453	65,741	61,727	59,961
Real Estate Owned Other Than Bank Premises	243	527	723	753
Investment in Unconsolidated Subsidiaries	---	---	---	---
Customers' Liability to Bank	---	---	---	---
Other Assets	242,290	205,960	189,403	133,735
TOTAL ASSETS:	**$11,599,874**	**$10,857,724**	**$10,680,261**	**$8,404,126**
LIABILITIES:				
Demand Deposits of Indivs.	192,659	165,983	211,402	482,255
Time and Savings Deposits, Inc.	3,961,970	3,426,451	3,223,553	2,840,838
Deposits of US Government	9,724	6,723	6,985	9,160
Deposits of States & Political Subdiv.	30,253	24,917	24,389	24,571
Deposits of Commercial Banks	48,522	203,274	239,902	151,265
Other Depository Institutions	197,028	126,225	123,154	104,906
Certified and Official Checks	22,714	20,576	19,485	8,256
Foreign Deposits in Domestic Offices	1	---	---	9
Foreign Deposits in Foreign Offices	55,000	97,614	100,900	2,559
TOTAL DEPOSITS:	**$4,517,871**	**$4,071,823**	**$3,949,770**	**$3,623,819**
Federal Funds Purchased & Securities Sold	2,399,614	2,095,408	2,367,469	908,828
Interest Bearing Demand Notes	2,344	3,397	3,875	509
Other Liabilities for Borrowed Money	3,475,158	3,545,466	3,422,124	2,959,760
Mortgage Indebtedness	2,766	2,825	2,901	2,972
Banks Liability on Accepts.	---	---	---	---
Subordinated Notes & Debentures	135,000	130,000	30,000	30,000
Other Liabilities	284,160	284,945	290,252	297,384
TOTAL LIABILITIES:	**$10,816,913**	**$10,133,864**	**$10,066,391**	**$7,823,272**
EQUITY CAPITAL:				
Preferred Stock	13,000	13,000	13,000	13,000
Common Stock	159,988	159,987	160,040	159,965
Surplus	315,490	306,490	233,237	211,254
Undivided Profits & Other Cap. Reserves	294,483	244,383	207,593	196,635
TOTAL EQUITY CAPITAL:	**$782,961**	**$723,860**	**$613,870**	**$580,854**
TOTAL LIABILITIES & EQUITY CAPITAL:	**$11,599,874**	**$10,857,724**	**$10,680,261**	**$8,404,126**
Number of Institutions and Branches	**61**	**61**	**61**	**61**

ABSTRACT OF CALL REPORTS OF FEDERAL SAVINGS BANKS
DURING THE YEAR JULY 1, 1985 THROUGH JUNE 30, 1986

	6/30/86 (In Thousands)	3/31/86 (In Thousands)	12/31/85 (In Thousands)	9/30/85 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	39,163	47,325	38,161	24,685
US Treasury Securities & Other US Agencies	100,434	86,359	178,498	160,664
Obligations of States & Political Subdiv.	29,483	29,479	29,475	29,471
All Other Securities	131,134	141,676	139,308	151,701
Trading Account Securities	---	---	---	---
Federal Funds Sold & Securities Purchased	25,000	9,300	---	2,300
Loans and Leases - Net	866,918	839,806	751,594	748,552
Bank Premises, Furniture & Fixtures	15,976	15,441	15,086	14,479
Real Estate Owned Other Than Bank Premises	377	336	490	477
Investment in Unconsolidated Subsidiaries	19,280	14,675	13,076	197
Customers' Liability to Bank	2,497	2,405	4,252	5,093
Other Assets	36,391	43,213	40,426	40,757
TOTAL ASSETS:	**$1,266,653**	**$1,230,015**	**$1,210,366**	**$1,178,376**
LIABILITIES:				
Demand Deposits of Indivs.	126,737	121,629	114,737	113,854
Time and Savings Deposits, Inc.	932,968	930,462	930,143	905,146
Deposits of US Government	179	236	243	285
Deposits of States & Political Subdiv.	---	---	---	---
Deposits of Commercial Banks	---	---	---	---
Other Depository Institutions	---	---	---	---
Certified and Official Checks	8,702	5,756	6,242	14,544
Foreign Deposits in Domestic Offices	---	---	---	---
Foreign Deposits in Foreign Offices	---	---	---	---
TOTAL DEPOSITS:	**$1,068,586**	**$1,058,083**	**$1,051,365**	**$1,033,729**
Federal Funds Purchased & Securities Sold	23,384	23,246	45,317	45,127
Interest Bearing Demand Notes	---	---	---	---
Other Liabilities for Borrowed Money	95,256	83,245	56,341	26,000
Mortgage Indebtedness	115	148	182	205
Banks Liability on Accepts.	2,497	2,405	4,252	5,093
Subordinated Notes & Debentures	---	---	---	---
Other Liabilities	30,769	18,874	9,143	26,575
TOTAL LIABILITIES:	**$1,220,607**	**$1,186,001**	**$1,166,600**	**$1,136,729**
EQUITY CAPITAL:				
Preferred Stock	---	---	---	---
Common Stock	3	3	3	3
Surplus	35,726	35,726	35,796	32,845
Undivided Profits & Other Cap. Reserves	10,317	8,285	7,967	8,799
TOTAL EQUITY CAPITAL:	**$46,046**	**$44,014**	**$43,766**	**$41,647**
TOTAL LIABILITIES & EQUITY CAPITAL:	**$1,266,653**	**$1,230,015**	**$1,210,366**	**$1,178,376**
Number of Institutions and Branches	30	30	30	30

COMPARATIVE CONSOLIIDATED STATEMENT OF
STATE-CHARTERED SAVINGS/BUILDING & LOAN ASSOCIATIONS
AS OF JUNE 30, 1986 AND JUNE 30, 1985

	6/30/86	6/30/85	Increase (Decrease)
Number of Associations	10	11	(1)
ASSETS:			
First Mortgage Loans	93,369,683	91,386,684	1,982,999
Other Loans	5,488,666	5,584,247	(95,581)
Real Estate Sold	---	---	---
Other Real Estate Owned	5,000	105,251	(100,251)
U.S. Government Obligations	1,717,812	1,077,813	639,999
Other Investments	8,699,932	9,168,668	(468,736)
Cash on Hand and in Banks	10,406,727	6,474,702	3,932,025
Fixed Assets	1,140,072	559,829	580,243
Other Assets	6,553,940	5,600,979	952,961
TOTAL ASSETS:	$127,381,832	$119,958,173	$7,423,659
Installment Stock Dues (Serial Shares)	925,910	3,915,687	(2,989,777)
Earnings Apportioned	331,008	371,429	(40,421)
Full Paid Stock	12,772,702	13,132,762	(360,060)
Installment Full Paid Stock	6,818,148	3,326,809	3,491,339
Undivided Profits	1,776,544	1,604,071	172,473
Other Capital Accounts	58,833,936	54,635,918	4,198,018
TOTAL CAPITAL:	$81,458,248	$76,986,676	$4,471,572
Borrowed Money	9,119,775	8,007,105	1,112,670
Loans In Process	173,421	1,014,435	(841,014)
Other Liabilities	33,194,368	32,468,382	725,986
Specific Reserves	917,077	1,011,396	(94,319)
General Reserves	2,518,943	470,179	2,048,764
TOTAL LIABILITIES	$127,381,832	$119,958,173	$7,423,659

CONSOLIDATED STATEMENT OF PERSONAL AND RETAIL
INSTALLMENT PAPER OF ALL LOAN COMPANIES OF
THE STATE OF DELAWARE

DATE	NUMBER OF COMPANIES	NUMBER OF LOANS	RETAIL INSTALLMENT PAPER	PERSONAL INSTALLMENT LOANS	TOTAL	AVERAGE LOAN
6-30-1965	38	28,811	3,636,980	14,533,827	18,190,807	631
6-30-1966	46	37,465	3,648,164	22,888,095	26,536,259	708
6-30-1967	45	45,479	4,830,680	27,646,768	32,477,448	714
6-30-1968	45	48,608	3,946,206	31,345,656	35,291,862	726
6-30-1969	45	50,672	2,119,791	34,169,085	36,288,876	716
6-30-1970	43	49,944	4,427,720	34,869,231	39,296,951	787
6-30-1971	41	52,460	4,956,519	37,898,630	42,855,149	817
6-30-1972	61	53,372	3,840,835	44,056,509	47,897,344	897
6-30-1973	72	53,605	4,762,768	60,443,574	60,443,574	1,216
6-30-1974	74	69,584	9,578,691	71,690,231	81,268,922	1,168
6-30-1975	67	55,450	9,008,589	72,579,863	81,588,452	1,471
6-30-1976	65	62,754	8,507,554	79,580,069	87,965,623	1,401
6-30-1977	63	66,719	18,806,840	83,169,327	101,976,167	1,528
6-30-1978	69	70,613	9,787,929	101,501,047	111,288,976	1,576
6-30-1979	71	75,343	12,711,768	115,254,922	127,966,690	1,698
6-30-1980	69	92,668	12,527,151	156,514,138	169,041,289	1,824
6-30-1981	66	69,901	12,334,982	128,482,038	140,817,020	2,015
6-30-1982	60	59,248	10,664,016	117,305,037	127,969,053	2,160
6-30-1983	56	52,543	14,087,309	96,405,116	110,492,425	2,103
6-30-1984	53	49,666	21,320,988	79,812,334	101,133,322	2,036
6-30-1985	52	52,778	22,034,416	83,569,934	105,604,350	2,001
6-30-1986	53	63,285	24,983,015	99,226,785	124,209,800	1,963

'Figures reported for 1980 were inflated due to erroneous report by a licensee.

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STATEMENTS

OF

STATE-CHARTERED

BANKS

****

21 BANKS WITH 118 DELAWARE BRANCHES, 5 FOREIGN BRANCHES AND 1 INTERNATIONAL BANKING FACILITY. OF THE 21, 10 WERE ORGANIZED UNDER THE FINANCIAL CENTER DEVELOPMENT ACT AND 1 UNDER THE CONSUMER CREDIT BANK ACT.

AMERICAN EXPRESS CENTURION BANK *

300 Continental Drive

NEWARK, DE 19713 Organized 1985 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Robert E. Masterson
President	R. Craig Hoenshell
Vice President - Operations	Vincent J. Gherardi
Secretary	Stephen P. Norman
Treasurer	Walter S. Berman
Comptroller	Deborah A. Sorondo

DIRECTORS

Edwin M. Cooperman
R. Craig Hoenshell
Robert E. Masterson
Lawrence R. Ricciardi
Ronald J. Yoo

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 853
Loans and Leases - Net	37,101
Bank Premises, Furniture and Fixtures	530
Other Assets	1,307
TOTAL ASSETS	$ 39,791
LIABILITIES	
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$ 22,533
Other Liabilities for Borrowed Money	60
Other Liabilities	1,907
TOTAL LIABILITIES	$ 24,500
EQUITY CAPITAL	
Common Stock	500
Surplus	14,196
Undivided Profits and Capital Reserves	595
TOTAL EQUITY CAPITAL	$ 15,291
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 39,791

Member of Federal Deposit Insurance Corporation

* Does not accept demand deposits.

BALTIMORE TRUST COMPANY

One West Church Street

SELBYVILLE, DE 19975 P.O. Box 272 SUSSEX COUNTY

Organized 1903

OFFICERS

Chairman of the Board	J. Townsend Tubbs
Vice Chairman	P. Coleman Townsend, Jr.
Vice Chairman	A. Carlton Moore
Vice Chairman	Leroy B. Truitt
President	Robert E. Dickerson
Senior Vice President - Branch Manager	Clayton L. Ringler
Vice President - Trust Officer	Russell D. Brittingham
Vice President	D. Brent Hurley
Vice President - Secretary	Janet L. McCabe
Assistant Vice President - Branch Manager	Geraldine H. Cobb
Assistant Vice President - Branch Manager	Ralph A. Mills
Cashier	B. Philip Lynch, Jr.
Auditor	Nancy E. McCabe
Assistant Trust Officer	Agnes G. Hitchens
Assistant Cashier	Rena H. Evans
Assistant Cashier	Julie A. McCabe
Assistant Cashier	Brenda B. Stevens
Assistant Cashier	Shirley Tedley
Assistant Secretary	Janet M. Baker
Assistant Secretary	Jane W. McCabe
Assistant Secretary	Barbara Evans

DIRECTORS

Thurman Adams, Jr.	Richard I Lewis
Eugene Bunting	Paul A. Lunch
G. Herbert Calhoun	A. Carlton Moore
Ralph E. Davis	William O. Murray
Robert E. Dickerson	William R. Murray
John C. Hammond	William P. Short, Jr.
Sally W. Hickman	Daisy R. Townsend
William A. Law	P. Coleman Townsend, Jr.
Edwin L. Layton	Leroy B. Truitt

J. Townsend Tubbs

BALTIMORE TRUST COMPANY

One West Church Street

SELBYVILLE, DE 19975 P.O. Box 272 SUSSEX COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 7,397
U.S. Treasury Securities and Other		8,997
Obligations of States and Political Subdivisions		8,688
All Other Securities		394
Federal Funds Sold and Securities Purchased		27,900
Loans and Leases - Net		80,817
Bank Premises, Furniture and Fixtures		2,006
Other Real Estate Owned		15
Other Assets		1,552
TOTAL ASSETS		$ 137,766
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 17,069
Time & Savings Deposits of Indivs., Ptnships., & Corps.		$ 100,205
Deposits of U.S. Government		93
Deposits of States and Political Subdivisions		884
Certified and Official Checks		1,345
TOTAL DEPOSITS		$ 119,596
(A) Total Demand Deposits	18,894	
(B) Total Time and Savings Deposits	100,702	
Mortgage Indebtedness and Obligations		150
Other Liabilities		2,599
TOTAL LIABILITIES		$ 122,345
EQUITY CAPITAL		
Common Stock		200
Surplus		4,000
Undivided Profits and Capital Reserves		11,221
TOTAL EQUITY CAPITAL		$ 15,421
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 137,766

Member of Federal Deposit Insurance Corporation
3 Branch Locations in Sussex County

BANKERS TRUST (DELAWARE)

1001 Jefferson Street

WILMINGTON, DE 19801 Suite 550 NEW CASTLE COUNTY

Organized 1985

OFFICERS

Chairman of the Board	Philip M. Hampton
President and Chief operating Officer	James H. Stallkamp
Vice President	Lorraine F. deMeurisse
Vice President	Nives H. Herman
Vice President & Controller	Edward B. Lo
Vice President	Robert S. Smith
Secretary	Richard S. Denny
Assistant Vice President	Frances A. Grace
Assistant Vice President	Christopher P. Nehrbauer

DIRECTORS

Philip M. Hampton	Joseph A. Manganello, Jr.
James H. Stallkamp	David K. Sias, Jr.
Ralph L. MacDonald, Jr.	George J. Vojta

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 481
Loans and Leases - Net	1,192,222
Bank Premises, Furniture and Fixtures	1,696
Other Assets	6,785
TOTAL ASSETS	$ 1,201,184
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 197
Certified and Official Checks	174
TOTAL DEPOSITS	$ 371
Federal Funds Purchased and Securities Sold	271,835
Other Liabilities for Borrowed Money	715,116
Other Liabilities	9,318
TOTAL LIABILITIES	$ 996,640
EQUITY CAPITAL	
Common Stock	100,000
Surplus	100,000
Undivided Profits and Capital Reserves	4,544
TOTAL EQUITY CAPITAL	$ 204,544
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 1,201,184

Member of Federal Deposit Insurance Corporation

BANK OF DELAWARE

300 Delaware Avenue

WILMINGTON, DE 19899 Organized 1885 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board and Chief Executive Officer	Jeremiah P. Shea
President and Chief Operating Officer	David McMillan
Senior Executive Vice President	John J. Corrigan
Executive Vice President	Calvert A. Morgan, Jr.
Senior Vice President	Lawrence T. Alford
Senior Vice President	Leo F. Brennan
Senior Vice President	Francis J. Karpinski
Senior Vice President	Edward F. Massaglia
Senior Vice President	Robert B. Rickards
Vice President and Secretary	Joseph N. Sgroi, Jr.
Vice President and Treasurer	Joseph F. Kwiatkowski
Vice President and Auditor	Andrew R. Romano
Vice President and Personnel Director	Michael E. Givler
Vice President and Public Affairs Officer	John J. Goodier
Vice President & Senior Corporate Business Development Officer	Robert S. Townsend
Comptroller	Nicholas M. Marsini, Jr.
General Counsel	Michele L. Welch

DIRECTORS

Warren L. Allen, Sr.	Eugene DiSabatino	William D. Patterson
David K. Branes	W. Coleman Edgar	Charles B. Reeder
Charles D. Broll	Foster S. Friess	Robert F. Rider
William G. Copeland	Hudson E. Gruwell	Jeremiah P. Shea
John P. Cornell	Aubrey B. Lank	Benjamin Vinton, Jr.
John J. Corrigan	Thomas F. McGrail	J. Reese White, Jr.
Eleanor D. Craig	David McMillan	Willard T. White, Jr.
		Harry David Zutz

BANK OF DELAWARE

300 Delaware Avenue

WILMINGTON, DE 19899 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 90,811
U.S. Treasury Securities and Other		113,869
Obligations of States and Political Subdivisions		103,149
All Other Securities		90,598
Federal Funds Sold and Securities Purchased		46,500
Loans and Leases - Net		971,090
Bank Premises, Furniture and Fixtures		17,046
Other Real Estate Owned		125
Investment in Unconsolidated Subsidiaries		4,375
Customers' Liability to Bank		1,129
Other Assets		27,266
TOTAL ASSETS		$ 1,465,958
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 212,824
Time & Savings Deposits of Indivs., Ptnships., & Corps.		940,582
Deposits of U.S. Government		2,270
Deposits of States and Political Subdivisions		36,457
Deposits of Commercial Banks		8,186
Other Depository Institutions in the U.S.		2,419
Certified and Official Checks		10,701
Foreign Deposits in Domestic Offices		4
TOTAL DEPOSITS		$ 1,213,443
(A) Total Demand Deposits	235,631	
(B) Total Time and Savings Deposits	977,812	
Federal Funds Purchased and Securities Sold		101,804
Demand Notes Issued to U.S. Treasury		15,563
Other Liabilities for Borrowed Money		17,975
Mortgage Indebtedness and Obligations		15
Bank's Liability on Acceptances		1,129
Other Liabilities		27,022
TOTAL LIABILITIES		$ 1,376,951
EQUITY CAPITAL		
Common Stock		500
Surplus		34,492
Undivided Profits and Capital Reserves		54,015
TOTAL EQUITY CAPITAL		$ 89,007
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,465,958

Member of Federal Deposit Insurance Corporation
36 Statewide Branch Locations

BANK OF NEW YORK (DELAWARE)

1105 North Market Street

WILMINGTON, DE 19801 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Chairman	John B. Mencke
President and Chief Executive Officer	John F. Barrett
Senior Vice President	Donald L. Colby
Vice President	Robert F. Brennan
Vice President	Arsenio Calle
Vice President	Thomas R. Carney
Vice President	John R. Doran
Vice President	John R. Floor
Vice President	Joseph W. Gonczi
Vice President	Richard R. Jackala
Vice President	Spiro G. Kailas
Vice President	Rovert C. Laing
Vice President	Terrence J. Lee
Vice President	James H. McMackin, Jr.
Vice President	David Ruley
Vice President	James T. Scott

DIRECTORS

John F. Barrett	John B. Mencke
Richard D. Field	Newton P. S. Merrill
Alan R. Griffith	Gregory W. Spurr, Jr.

BANK OF NEW YORK (DELAWARE)

1105 North Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 12,162
U.S. Treasury Securities and Other		29,750
Federal Funds Sold and Securities Purchased		5,000
Loans and Leases - Net		1,274,816
Bank Premises, Furniture and Fixtures		5,383
Other Assets		16,232
TOTAL ASSETS		$ 1,343,343
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,010
Time & Savings Deposits of Indivs., Ptnships., & Corps.		109,497
Deposits of States and Political Subdivisions		14
Certified and Official Checks		384
Deposits in Foreign Offices		1,519
TOTAL DEPOSITS		$ 115,424
(A) Total Demand Deposits	4,408	
(B) Total Time and Savings Deposits	111,016	
Federal Funds Purchased and Securities Sold		1,036,387
Other Liabilities for Borrowed Money		24,551
Other Liabilities		35,706
TOTAL LIABILITIES		$ 1,212,068
EQUITY CAPITAL		
Common Stock		5,000
Surplus		85,000
Undivided Profits and Capital Reserves		41,275
TOTAL EQUITY CAPITAL		$ 131,275
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,343,343

Member of Federal Deposit Insurance Corporation
2 Foreign Branch Locations, Cayman Islands

CHEMICAL BANK (DELAWARE)

One Rodney Square

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

OFFICERS

President	Bruce T. Muddell
Vice President, Secretary & General Counsel	William M. Aukamp
Manager, Corporate Services Group	Anne S. Bradley
Vice President & Manager, Operations Group	Eric J. Edstrom
Controller	Edward J. Firchak
Vice President, Chief Credit Officer	Edith W. Harvey
Manager, Human Resources	Linda G. Heffernan
Vice President & Manager, Real Estate Group	Nancy R. McArthur
Vice President & Manager, North America Group	Jay R. Weppler
Vice President and Treasurer	Albert Willians

DIRECTORS

Michael W. Barnett	Albert E. Lawrence
Robert W. Brooks	Bruce T. Muddell
Barbara D. Capsalis	Carol J. Parry
William B. Harrison, Jr.	Petros K. Sabatacakis
Kenneth N. LaVine, Jr.	Alan M. Silberstein

CHEMICAL BANK (DELAWARE)

One Rodney Square

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 75,279
All Other Securities		3,000
Trading Account Securities		298,598
Federal Funds Sold and Securities Purchased		47,000
Loans and Leases - Net		1,505,657
Bank Premises, Furniture and Fixtures		3,291
Other Real Estate Owned		8,619
Other Assets		33,841
TOTAL ASSETS		$ 1,975,285
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,289
Time & Savings Deposits of Indivs., Ptnships., & Corps.		431,892
Deposits of U. S. Government		3,764
Deposits of Commercial Banks		50,604
Certified and Official Checks		39
Foreign Deposits in Domestic Offices		359
Foreign Deposits in Foreign Offices		360,597
TOTAL DEPOSITS		$ 851,544
(A) Total Demand Deposits	8,092	
(B) Total Time and Savings Deposits	843,452	
Federal Funds Purchased and Securities Sold		492,525
Demand Notes Issued to U.S. Treasury		54,957
Other Liabilities for Borrowed Money		325,742
Other Liabilities		75,666
TOTAL LIABILITIES		$ 1,800,434
EQUITY CAPITAL		
Common Stock		10,000
Surplus		90,000
Undivided Profits and Capital Reserves		74,851
TOTAL EQUITY CAPITAL		$ 174,851
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,975,285

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Foreign Branch Location, Cayman Islands

CITIBANK (DELAWARE)

One Penn's Way

NEW CASTLE, DE 19720 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman	R. Max Gould
Vice Chairperson, CEO & President	Cheryl J. Hollingworth
Vice President	Jean B. Almonacy
Vice President	Anthony Bamonte
Vice President	Francis X. Basler
Vice President	Joseph Briley
Vice President	Barry Clark
Vice President	Gilbert Cosden
Vice President	Mathew J. Capoziello
Vice President	Richard Collins
Vice President	Philip Cherrin
Vice President	Richard Deegan
Vice President	Richard DeFelice
Vice President	Richard B. Dickson
Vice President	B. Danforth Ely
Vice President	Claude Epps
Vice President	Richard J. Ferranti
Vice President	Francis Hagan
Vice President	James O. Howard
Vice President	Kenneth Heitz
Vice President	Frank Johansen
Vice President	Marie Kelly
Vice President	Edward Lott
Vice President	Richard F. Martin
Vice President	Clifford J. McCann
Vice President	John McCool
Vice President	Joseph Medaglia
Vice President	Michael Migliore
Vice President	Carmelina Mills
Vice President	Anthony Monico
Vice President	John Moore
Vice President	Megan Ogle
Vice President	Brian Shields
Vice President	Jay Simmons
Vice President	Mark Slawinski
Vice President	William Swider
Vice President	Steven Teller
Vice President	Anthony Vetrano
Vice President and Treasurer	Edward A. Reznick
Chief Auditor J. Daniel Demichelis	

DIRECTORS

R. Max Gould	Donald J. Howard
Richard T. Collins	Patrick J. Mulhern
Cheryl J. Hollingsworth	Edward A. Reznick
Michael T. Welch	

CITIBANK (DELAWARE)

One Penn's Way

NEW CASTLE, DE 19720 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 44,880
Federal Funds Sold and Securities Purchased	286,000
Loans and Leases - Net	659,368
Bank Premises, Furniture and Fixtures	28,794
Other Assets	46,338
TOTAL ASSETS	$ 1,065,380
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 39,402
Deposits of Commercial Banks	15,657
Certified and Official Checks	243
TOTAL DEPOSITS	$ 55,302
Other Liabilities for Borrowed Money	41,534
Mortgage Indebtedness and Obligations	3,491
Other Liabilities	30,801
TOTAL LIABILITIES	$ 131,128
EQUITY CAPITAL	
Common Stock	25,000
Surplus	875,000
Undivided Profits and Capital Reserves	34,252
TOTAL EQUITY CAPITAL	$ 934,252
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 1,065,380

Member of Federal Deposit Insurance Corporation

THE CLAYTON BANK AND TRUST COMPANY

Main Street

CLAYTON, DE 19938 P.O. Box 216 KENT COUNTY

Organized 1913

OFFICERS

Chairman of the Board	John J. Roth, Sr.
President and Chief Executive Officer (Trust Officer)	William H. Walters
Vice President	Ernest F. Smith, Jr.
Secretary	Clarence S. Collins, Jr.
Cashier	Pearl E. Cole
Assistant Cashier and Assistant Trust Officer	Joanna Albia

DIRECTORS

Robert M. Biger
Beulah S. Blendt
Albert J. Pleasanton
John J. Roth, Sr.
Ernest F. Smith, Jr.
William H. Walters
William H. Willis, Jr.

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,382
U.S. Treasury Securities and Other		2,163
Federal Funds Sold and Securities Purchased		1,950
Loans and Leases - Net		10,221
Bank Premises, Furniture and Fixtures		121
Other Assets		81
TOTAL ASSETS		$ 15,918
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 2,529
Time & Savings Deposits of Indivs., Ptnships., & Corps.		11,570
Deposits of U.S. Government		24
Deposits of States and Political Subdivisions		288
Other Depository Institutions		$ 3
Certified and Official Checks		44
TOTAL DEPOSITS		$ 14,458
(A) Total Demand Deposits	2,690	
(B) Total Time and Savings Deposits	11,768	
Other Liabilities		122
TOTAL LIABILITIES		$ 14,580
EQUITY CAPITAL		
Common Stock		200
Surplus		200
Undivided Profits and Capital Reserves		938
TOTAL EQUITY CAPITAL		$ 1,338
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 15,918

Member of Federal Deposit Insurance Corporation

DELAWARE TRUST COMPANY

900 Market Street

WILMINGTON, DE 19801 Organized 1899 NEW CASTLE COUNTY

OFFICERS

Chairman and Chief Executive Officer	William C. Lickle
President and Chief Operating Officer	John F. Porter, III
Executive Vice President & Capital Management Executive	William L. Rhoades, III
Executive Vice President & Chief Financial Officer	Philip W. Siebold
Senior Vice President	David W. Baldt
Senior Vice President	William J. Bradley
Senior Vice President	E. Matthew Brown
Senior Vice President	Harry A. Dorian
Senior Vice President	George E. Doty, III
Senior Vice President	John C. Goodman
Senior Vice President	Karl L. Johnston
Senior Vice President	David H. Macke
Senior Vice President	David H. Read
Senior Vice President	James J. Riley
Senior Vice President	David C. Rittenhouse
Senior Vice President	Gary L. Roche
Senior Vice President	Daniel J. Strecker
Senior Vice President	F. Samuel Wilcox, III
Senior Vice President	George V. Wood
Senior Vice President	Robert L. Yori
Senior Vice President	John B. York

DIRECTORS

Robert P. Barnett	John T. Jackson	John F. Porter, III
George J. Baxter	Wilter J. Laird, Jr.	William L. Rhoades, III
Harry Corless	William C. Lickle	Philip W. Seibold
William duPont, III	Hart T. Mankin	W. Laird Stabler, Jr.
Alexander F. Giacco	J. H. Tyler McConnell	George Strawbridge, Jr.
Thomas A. Graves, Jr.	W. Duncan Patterson, Jr.	E. A. Trabant
Joseph F. Hulihan	Blaine T. Phillips	James C. Wilcox
	Edgar S. Woolard, Jr.	

DELAWARE TRUST COMPANY

900 Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 104,751
U.S. Treasury Securities and Other		159,946
Obligations of States and Political Subdivisions		34,423
All Other Securities		27,707
Federal Funds Sold and Securities Purchased		89,900
Loans and Leases - Net		592,600
Bank Premises, Furniture and Fixtures		13,625
Other Real Estate Owned		560
Investments in Unconsolidated Subsidiaries		485
Other Assets		14,958
TOTAL ASSETS		$ 1,038,955
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 160,747
Time & Savings Deposits of Indivs., Ptnships., & Corps.		705,681
Deposits of U.S. Government		539
Deposits of States and Political Subdivisions		1,494
Deposits of Commercial Banks		94
Other Depository Institutions in the U.S.		822
Certified and Official Checks		4,694
TOTAL DEPOSITS		$ 874,071
(A) Total Demand Deposits	167,153	
(B) Total Time and Savings Deposits	706,918	
Federal Funds Purchased and Securities Sold		82,465
Other Liabilities		17,490
TOTAL LIABILITIES		$ 974,026
EQUITY CAPITAL		
Common Stock		2,045
Surplus		25,368
Undivided Profits and Capital Reserves		37,516
TOTAL EQUITY CAPITAL		$ 64,929
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,038,955

Member of Federal Deposit Insurance Corporation
27 Statewide Branch Locations

EQUITABLE BANK OF DELAWARE

1724 South Governors Avenue

DOVER, DE 19901 Organized 1982 KENT COUNTY

OFFICERS

Chairman of the Board and Director	H. Grant Hathaway
President and Director	Carl Stearn
Executive Vice President	E. Neil Jacobs
Executive Vice President	Melvyn D. Watson
Senior Vice President & Assistant Secretary	John L. Swarm
Controller and Treasurer	John M. Michael
Vice President	William Schaffner
Vice president	Peter Mainzer
Vice President and Operations Manager	Robert L. Walker
Secretary	Thomas Gounaris

DIRECTORS

James C. Alban, Jr.	Alfred Lerner
James H. Berick	George V. McGowan
H. Grant Hathaway	Charles Scheeler
Raymond V. Haysbert, Sr.	Rev. Joseph A. Sellinger
Leroy E. Hoffberger	Carl W. Stearn
Joseph S. Keelty	Richard P. Sullivan
W. Wallace Lanahan, Jr.	W. Gordon Yates

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 36,121
U.S. Treasury Securities and Other		104,014
All Other Securities		193,458
Loans and Leases - Net		97,045
Bank Premises, Furniture and Fixtures		7
Other Assets		18,066
TOTAL ASSETS		$ 448,711
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 35,269
Time & Savings Deposits of Indivs., Ptnships., & Corps.		76,706
TOTAL DEPOSITS		$ 111,975
(A) Total Demand Deposits	35,269	
(B) Total Time and Savings Deposits	76,706	
Federal Funds Purchased and Securities Sold		200,314
Other Depository Institutions in the U. S.		88,796
Other Liabilities		19,213
TOTAL LIABILITIES		$ 420,298
EQUITY CAPITAL		
Common Stock		13,000
Surplus		14,719
Undivided Profits and Capital Reserves		694
TOTAL EQUITY CAPITAL		$ 28,413
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 448,711

Member of Federal Deposit Insurance Corporation

THE FELTON BANK

Main Street

FELTON, DE 19943 Organized 1917 KENT COUNTY

OFFICERS

President	Virgil N. Jarrell
First Vice President	Leon C. Donovan
Second Vice President	Albert D. Warren
Secretary	Morris L. Turner, D.D.S.
Treasurer	Richard McCloskey
Cashier	Jon C. Nichols

DIRECTORS

William Chambers	Richard McCloskey
Leon C. Donovan	Morris L. Turner, D.D.S.
Benjamin Hughes, Jr.	Albert D. Warren

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 853
U.S. Treasury Securities and Other		392
Obligations of States and Political Subdivisions		920
All Other Securities		33
Federal Funds Sold and Securities Purchased		800
Loans and Leases - Net		8,813
Bank Premises, Furniture and Fixtures		473
Other Assets		280
TOTAL ASSETS		$ 12,564
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,485
Time & Savings Deposits of Indivs., Ptnships., & Corps.		9,071
Deposits of U.S. Government		11
Deposits of States and Political Subdivisions		30
Other Depository Institutions in the U. S.		300
Certified and Official Checks		99
TOTAL DEPOSITS		$ 10,996
(A) Total Demand Deposits	1,625	
(B) Total Time and Savings Deposits	9,371	
Other Liabilities		156
TOTAL LIABILITIES		$ 11,152
EQUITY CAPITAL		
Common Stock		50
Surplus		150
Undivided Profits and Capital Reserves		1,212
TOTAL EQUITY CAPITAL		$ 1,412
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 12,564

Member of Federal Deposit Insurance Corporation

GREENWOOD TRUST COMPANY *

44 West Market Street

GREENWOOD, DE 19950 Organized 1911 SUSSEX COUNTY

OFFICERS

Chairman	John J. Detterick
President, Chief Operating Officer, Loan Officer and Assistant Secretary	Margaret J. Bellock
Chief Financial Officer	Robert P. Seass
Senior Vice President and Branch manager	Norman C. Hamstead
Vice President, Cashier & Secretary	Richard a. Beauchamp
Vice President & Director of Accounting	Raymond L. Fischer, Jr.
Vice President, Bank Operations	Robert J. Hayman
Vice President, Credit Policy	John B. Wertz

DIRECTORS

John J. Detterick
Robert D. Horner
Raymond A. Kennedy
Gerald E. Niemeyer
Robert E. Pittman
Robert P. Seass
Robert E. Wood

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 17,092
U.S. Treasury Securities and Other		24,157
Obligations of States and Political Subdivisions		389
All Other Securities		4,494
Federal Funds Sold and Securities Purchased		150,000
Loans and Leases - Net		225,492
Bank Premises, Furniture and Fixtures		3,122
Other Assets		52,678
TOTAL ASSETS		$ 477,424
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,773
Time & Savings Deposits of Indivs., Ptnships., & Corps.		359,221
Deposits of U.S. Government		72
Deposits of States and Political Subdivisions		275
Certified and Official Checks		2,303
TOTAL DEPOSITS		$ 363,644
(A) Total Demand Deposits	4,255	
(B) Total Time and Savings Deposits	359,389	
Other Liabilities		33,889
TOTAL LIABILITIES		$ 397,533
EQUITY CAPITAL		
Common Stock		35
Surplus		137,642
Undivided Profits and Capital Reserves		(57,786)
TOTAL EQUITY CAPITAL		$ 79,891
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 477,424

Member of Federal Deposit Insurance Corporation
1 Branch Location in New Castle County

* Does not make Commercial Loans

E. F. HUTTON BANK*

824 Market Street - 9th Floor

WILMINGTON, DE 19801 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Vice President	Lisa A. Ford
Secretary/Treasurer	James E. McGrath

DIRECTORS

James C. Lockwood	James E. McGrath
Peter F. Muratore	Richard D. Roeder

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 1,800
All Other Securities	111
Loans and Leases - Net	741
Other Assets	45
TOTAL ASSETS	$ 2,697
LIABILITIES	
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$ 100
TOTAL DEPOSITS	$ 100
Other Liabilities	433
TOTAL LIABILITIES	$ 533
EQUITY CAPITAL	
Common Stock	500
Surplus	1,500
Undivided Profits and Capital Reserves	164
TOTAL EQUITY CAPITAL	$ 2,164
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 2,697

Member of Federal Deposit Insurance Corporation

*Does not take Demand Deposits.

MANUFACTURERS HANOVER BANK (DELAWARE)

919 Market Street

WILMINGTON, DE 19801 Organized 1983 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	Michael M. Cassell
Senior Vice President	William Ewing, III
Senior Vice President	Paul C. Kelly
Vice President and Manager	Richard J. Nolan, Jr.
Controller	Richard C. Haiber
Vice President, Counsel and Secretary	June D. Scarborough
Vice President and Group Executive	James A. Burke
Vice President and Group Executive	Francis J. Coldren
Vice President and Group Executive	Jonathan D. Gross
Vice President and Group Executive	Michael P. Handago
Vice President and Group Executive	Susan K. Morrison
Vice President and Group Executive	Philip S. Reese
Vice President	Douglas J. Cornforth
Vice President	Richard J. Dabek
Vice President	Arthur J. Horn
Vice President	Paul D. Koehrsen
Vice President	Laura W. McMunigal
Vice President	Charles H. O'Neil, Jr.
Vice President	William A. Telkowski

DIRECTORS

Herbert F. Aspbury	Donald H. McCree, Jr.
Charles V. Austin	Peter J. Tobin
Michael M. Cassell	John R. Torell, III

MANUFACTURERS HANOVER BANK (DELAWARE)

919 Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 272,846
U.S. Treasury Securities and Other		80,050
All Other Securities		4,500
Federal Funds Sold and Securities Purchased		85,000
Loans and Leases - Net		1,635,324
Bank Premises, Furniture and Fixtures		1,494
Customers' Liability to Bank		207
Other Assets		28,737
TOTAL ASSETS		$ 2,108,158
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 252,590
Time & Savings Deposits of Indivs., Ptnships., & Corps.		596,777
Deposits of States and Political Subdivisions		3,892
Deposits of Commercial Banks		144,030
Other Depository Institutions		$ 22,278
Certified and Official Checks		340
Foreign Deposits in Domestic Offices		4,500
Foreign Deposits in Foreign Offices		496,170
TOTAL DEPOSITS		$ 1,520,577
(A) Total Demand Deposits	382,569	
(B) Total Time and Savings Deposits	1,138,008	
Federal Funds Purchased and Securities Sold		70,463
Other Liabilities for Borrowed Money		273,378
Mortgage Indebtedness and Obligations		281
Bank's Liability on Acceptances		207
Other Liabilities		30,079
TOTAL LIABILITIES		$ 1,894,985
EQUITY CAPITAL		
Common Stock		50,000
Surplus		100,000
Undivided Profits and Capital Reserves		63,173
TOTAL EQUITY CAPITAL		$ 213,173
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,108,158

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Foreign Branch Location, Cayman Islands
1 International Banking Facility

MBANK USA

900 North Market Street

WILMINGTON, DE 19886 P.O. Box 35001 NEW CASTLE COUNTY

Organized 1985

OFFICERS

President and Chief Executive Officer	H. Chris Arnold
Senior Vice President and Credit Officer	Charles M. Hegarty
Senior Vice President, Secretary & Controller	John P. Stevens
Vice President - Administration	David J. curtis
Vice President - Human Resources	Tobert E. Earl
Vice President - Customer Service	Glenn L. Human
Vice President - Receivables	David M. Lindsay
Vice President - Security	Ronald E. Shults
Vice President - Item Processing	Lanay L. Thomas
Assistant Vice President	Sammy Y. Barrera
Assistant Vice President	Jim C. Stout
Assistant Vice President	Phyllis C. Warns

DIRECTORS

H. Chris Arnold
Peter B. Bartholow
Darwin Deason
David A. Gravelle
Cindy Shellhorse
John C. Tolleson
Richard W. Vague

MBANK USA

900 North Market Street

WILMINGTON, DE 19886 P.O. Box 35001 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 4,516
All Other Securities		408
Loans and Leases - Net		675,029
Bank Premises, Furniture and Fixtures		3,302
Other Real Estate Owned		53
Other Assets		29,180
TOTAL ASSETS		$ 712,488
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 10,676
Time & Savings Deposits of Indivs., Ptnships., & Corps.		105,094
Deposits of U.S. Government		127
TOTAL DEPOSITS		$ 115,897
(A) Total Demand Deposits	10,803	
(B) Total Time and Savings Deposits	105,094	
Federal Funds Purchased and Securities Sold		522,331
Other Liabilities for Borrowed Money		1,128
Other Liabilities		20,173
TOTAL LIABILITIES		$ 659,529
EQUITY CAPITAL		
Common Stock		12,500
Surplus		35,991
Undivided Profits and Capital Reserves		4,468
TOTAL EQUITY CAPITAL		$ 52,959
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 712,488

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MORGAN BANK (DELAWARE)

902 Market Street

WILMINGTON, DE 19801 P.O. Box 271 NEW CASTLE COUNTY

Organized 1981

OFFICERS

Chairman of the Board, President and Chief Executive Officer	William E. Pike
Senior Vice President	Donald R. Brunner
Vice President and Comptroller	Michael C. Doyle
Vice President and Secretary	James G. Goodpasture
Vice President and Manager of Operations and Administration	Raymond Manza
Vice President and Manager of Banking	Philip C. Murray
Vice President and Treasurer	Stephen A. Tyler
Vice President	Dennis J. Brennan
Vice President	Victoria L. Brooks
Vice President	Edward F. Cummings
Vice President	Philip S. Detjens
Vice President	George A. Kent
Vice President	David J. Morris
Vice President	Denis B. Mulcahy
Vice President	Zung T. Nguyen
Vice President	Ralph G. Schwab
Vice President	William H. Swartz, Jr.
Vice President	Timothy J. Wilhide
Vice President	Paul H. Zink
Assistant Vice President	Barbara M. Bates
Assistant Vice President	Thomas J. Dolphin
Assistant Vice President	Gregory Heck
Assistant Vice President	Robert J. Henchey
Assistant Vice President	Jeffrey J. Jones
Assistant Vice President	Joseph E. Quinn
Assistant Vice President	Edmond J. Sannini
Assistant Vice President	Dennis W. Schaefer
Assistant Vice President	Lloyd P. Wallace

DIRECTORS

Donald R. Brunner
William E. Pike
Donald R. Riefler
Peter B. Smith
John M. Stadter, Jr.
David D. Wakefield

MORGAN BANK (DELAWARE)

902 Market Street

WILMINGTON, DE 19801 P.O. Box 271 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 48,441
U.S. Treasury Securities and Other		234,217
Obligations of States and Political Subdivisions		189,465
All Other Securities		10,125
Trading Account Securities		59,861
Federal Funds Sold and Securities Purchased		35,131
Loans and Leases - Net		1,750,541
Bank Premises, Furniture and Fixtures		3,624
Customers' Liability to Bank		56,500
Other Assets		42,584
TOTAL ASSETS		$ 2,430,489
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 61,050
Time & Savings Deposits of Indivs., Ptnships., & Corps.		655,277
Deposits of U.S. Government		50
Deposits of States and Political Subdivisions		27,517
Deposits of Commercial Banks		3,000
Other Depository Institutions		5,000
Certified and Official Checks		197
Foreign Deposits in Domestic Offices		476
Foreign Deposits in Foreign Offices		327,477
TOTAL DEPOSITS		$ 1,080,044
(A) Total Demand Deposits	64,790	
(B) Total Time and Savings Deposits	1,015,254	
Federal Funds Purchased and Securities Sold		351,151
Demand Notes Issued to the U.S. Treasury		73,228
Other Liabilities for Borrowed Money		430,709
Bank's Liability on Acceptances		56,500
Notes and Debentures Subordinated to Deposits		100,000
Other Liabilities		67,143
TOTAL LIABILITIES		$ 2,158,775
EQUITY CAPITAL		
Common Stock		100,000
Surplus		100,000
Undivided Profits and Capital Reserves		71,714
TOTAL EQUITY CAPITAL		$ 271,714
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,430,489

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Foreign Branch Location, Cayman Islands

NBD DELAWARE BANK

3915 Silverside Road

WILMINGTON, DE 19810 101 Ridgely Building NEW CASTLE COUNTY

Organized 1984

OFFICERS

Chairman and President	F. M. Adams, Jr.
Executive Vice President and Chief Operating Officer	Erwin W. Meyer
Senior Vice President	Angelo M. Guerreso
Vice President	Gary R. Heinrich
Vice President	James H. Davis
Vice President	Frank V. Grozenski
Assistant Banking Officer and Assistant Secretary	Mary Jane Clapperton

DIRECTORS

F. M. Adams, Jr.	T. H. Jeffs, II
L. Bentanzos	D. D. Kaylor
Angelo M. Guerreso	R. C. Linton
G. K. Hanson	Erwin W. Meyer

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 7,129
U.S. Treasury Securities and Other		2,960
Loans and Leases - Net		291,203
Bank Premises, Furniture and Fixtures		16
Other Assets		15,665
TOTAL ASSETS		$ 316,973
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,168
Time & Savings Deposits of Indivs., Ptnships., & Corps.		83,300
Deposits of U.S. Government		1
Deposits of States and Political Subdivisions		1
Deposits of Commercial Banks		196,740
TOTAL DEPOSITS		$ 284,210
(A) Total Demand Deposits	4,170	
(B) Total Time and Savings Deposits	280,040	
Federal Funds Purchased and Securities Sold		8,050
Other Liabilities		7,371
TOTAL LIABILITIES		$ 299,631
EQUITY CAPITAL		
Common Stock		1,800
Surplus		9,200
Undivided Profits and Capital Reserves		6,342
TOTAL EQUITY CAPITAL		$ 17,342
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 316,973

Member of Federal Deposit Insurance Corporation

THE PEOPLES BANK OF HARRINGTON

Clark and Handley Streets

HARRINGTON, DE 19952 KENT COUNTY

Organized 1905

OFFICERS

President	Charles L. Peck, Jr.
1st Vice President	William J. Paskey, Jr.
2nd Vice President and Secretary	Calvert A. Morgan, Sr.
Executive Vice President and Cashier	Robert E. Everline
Assistant Cashier	Barry A. Breeding
Assistant Cashier	Frances P. Garey

DIRECTORS

Alvin C. Adams	Charles L. Peck, Jr.
Walter Messick	John M. Short
Calvert A. Morgan, Sr.	J. Edward Taylor
William J. Paskey, Jr.	William Vanderwende

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,269
U.S. Treasury Securities and Other		7,501
Obligations of States and Political Subdivisions		6,776
All Other Securities		7
Federal Funds Sold and Securities Purchased		2,100
Loans and Leases - Net		13,763
Bank Premises, Furniture and Fixtures		564
Other Assets		517
TOTAL ASSETS		$ 32,497
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,640
Time & Savings Deposits of Indivs., Ptnships., & Corps.		23,780
Deposits of U.S. Government		4
Deposits of States and Political Subdivisions		184
Certified and Official Checks		8
TOTAL DEPOSITS		$ 28,616
(A) Total Demand Deposits	4,693	
(B) Total Time and Savings Deposits	23,923	
Other Liabilities		288
TOTAL LIABILITIES		$ 28,904
EQUITY CAPITAL		
Common Stock		250
Surplus		550
Undivided Profits and Capital Reserves		2,793
TOTAL EQUITY CAPITAL		$ 3,593
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 32,497

Member of Federal Deposit Insurance Corporation

SOVRAN BANK/DELAWARE

800 Silver Lake Boulevard

DOVER, DE 19901 Organized 1982 KENT COUNTY

OFFICERS

Chairman of the Board	L. Ralph Hicks, Jr.
President	Frank A. Rauscher
Senior Vice President	Randall L. Hutchinson
Vice President	Richard J. Boylan
Assistant Vice President	Richard J. Laird
Assistant Vice President	Jean A. Croy
Secretary	Donna B. Goldman
Treasurer	Allen T. Nelson

DIRECTORS

Thomas F. Cummings, Jr.
L. Ralph Hicks, Jr.
Randall L. Hutchinson
Allen T. Nelson
Frank A. Rauscher

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions	$	467
All Other Securities		284
Loans and Leases - Net		175,740
Bank Premises, Furniture and Fixtures		252
Other Assets		555
TOTAL ASSETS	$	177,298
LIABILITIES		
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$	2,100
TOTAL DEPOSITS	$	2,100
Other Liabilities for Borrowed Money		143,823
Other Liabilities		5,378
TOTAL LIABILITIES	$	151,301
EQUITY CAPITAL		
Common Stock		5,000
Surplus		20,000
Undivided Profits and Other Capital Reserves		997
TOTAL EQUITY CAPITAL	$	25,997
TOTAL LIABILITIES AND EQUITY CAPITAL	$	177,298

Member of Federal Deposit Insurance Corporation

Formerly Suburban Bank/Delaware

THE SUSSEX TRUST COMPANY

GEORGETOWN, DE 19947 P.O. Box 311 SUSSEX COUNTY

Organized 1895

OFFICERS

Chairman of the Board and Chief Executive Officer	Robert M. Hoyt
President and Chief Operating Officer	Robert L. Thompson
Vice President and Secretary	Linda M. Dukes
Senior Vice President and Chief Financial Officer	Wayne V. Dukes
Senior Vice President - Branch Administration	Jerry A. Mullins
Senior Vice President & Director of Marketing	James D. Barr
Vice President and Auditor	W. Franklin Barr
Vice President - Financial Planning Officer	Gerald W. Chandler
Vice President - Data Processing	John J. Keefe
Vice President - Operations	Geraldine B. Taylor
Vice President and Trust Officer	David V. Wyatt
Assistant Vice President	Jacqueline S. Burton
Assistant Vice President	David W. Clendaniel
Assistant Vice President	Robert E. Lore
Assistant Vice President	Alma M. Palmer
Assistant Vice President	Shirley A. Parsons
Assistant Vice President	Brokerick J. Records
Assistant Vice President	Barry A. Sipple
Assistant Vice President	Betty J. Sullivan
Compliance Officer	Ronald N. Kenton
Personnel Officer	James L. Hummer, Jr.
Purchasing Officer	Mark Miller
Trust Officer	Donald C. Studley

DIRECTORS

John L. Allen, Sr.
John P. Argo
Alfred G. Best
Frank D. Bonsall, Jr.
John L. Briggs
C. Coleman Bunting
Leon L. Burton
Herbert Calhoun
W. Cecil Carpenter
Crawford J. Carroll
Addie M. Cordrey
Richard H. Derrickson
Bertha E. C. Dukes
Harry H. Dukes, Jr.
Robert E. Dukes
Dr. W. Pierce Ellis
John T. Fisher
Jackie Hickman
Gerald W. Hocker
Ralph Holloway
George W. Hopkins
Robert M. Hoyt
M. Martin Isaacs
Melvin L. Joseph
Donald L. Kent
Calvin C. McComrick
John E. McGovern
Edward A. Madden
Richard M. Manlove
Dr. James E. Marvil
Rex L. Mears
Ernest E. Megee, Jr.
John E. Messick
George W. Plummer
Wayland H. Rice, Jr.
Herbert D. Robbins
Henry S. Saunders, Jr.
Francis R. Short
Sam H. Showell, Jr.
Kenneth A. Simpler
Nancy Lee Smoot
Robert L. Thompson
Robert W. Tunnell
Robert W. Tunnell, Jr.
Glenn W. Ward
J. Willis Webb
Thomas P. Webb
John W. Whitby
Dr. James C. White
John E. Willey, Jr.
Preston L. Williams, Jr.
W. Robert Williams

THE SUSSEX TRUST COMPANY

GEORGETOWN, DE 19947 P.O. Box 311 SUSSEX COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 18,909
U.S. Treasury Securities and Other		14,695
Obligations of States and Political Subdivisions		20,709
All Other Securities		11
Federal Funds Sold and Securities Purchased		5,500
Loans and Leases - Net		247,057
Bank Premises, Furniture and Fixtures		8,771
Other Real Estate Owned		498
Other Assets		8,183
TOTAL ASSETS		$ 324,333
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 37,492
Time & Savings Deposits of Indivs., Ptnships., & Corps.		248,279
Deposits of U.S. Government		516
Deposits of States and Political Subdivisions		8,299
Deposits of Commercial Banks		203
Other Depository Institutions		$ 100
Certified and Official Checks		1,454
TOTAL DEPOSITS		$ 296,343
(A) Total Demand Deposits	39,751	
(B) Total Time and Savings Deposits	256,592	
Federal Funds Purchased and Securities Sold		2,745
Mortgage Indebtedness and Obligations		80
Other Liabilities		3,149
TOTAL LIABILITIES		$ 302,317
EQUITY CAPITAL		
Common Stock		2,000
Surplus		8,000
Undivided Profits and Other Capital Reserves		12,016
TOTAL EQUITY CAPITAL		$ 22,016
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 324,333

Member of Federal Deposit Insurance Corporation
15 Branch Locations in Kent and Sussex Counties

WILMINGTON TRUST COMPANY

Rodney Square North

WILMINGTON, DE 19890 Organized 1903 NEW CASTLE COUNTY

OFFICERS

Chairman and Chief Executive Officer	Bernard J. Taylor, II
President and Chief Operating Officer	A. Samuel Gray
Senior Vice President and Secretary	Joseph M. Moran
Senior Vice President and Treasurer	Leonard W. Quill
Senior Vice President	Henry F. Acquaotta
Senior Vice President	Ted T. Cecala
Senior Vice President	Donald A. Corkran
Senior Vice President	George D. Craig
Senior Vice President	Robert V. A. Harra, Jr.
Senior Vice President	Nathan Hayward III
Controller	Dale R. Haring
Auditor	Jack B. Mullen

DIRECTORS

George P. Bissell, Jr.
David B. Bolen
Robert H. Bolling, Jr.
John E. Burris
Joseph W. Chinn, Jr.
Edward W. Cooch, Jr.
Charles S. Crompton, Jr.
William R. Deeley
Edward B. du Pont
Irenee du Pont, Jr.
George P. Edmonds
* Endsley P. Fairman
Robert C. Forney
A. Samuel Gray
Charles J. Harrington
Bernard B. Isaacson
Andrew B. Kirkpatrick, Jr.
W. Frederick Laird
Charles B. McCoy
* Walter D. Mertz
Hugh E. Miller
Joseph M. Moran
* G. Burton Pearson, Jr.
John R. Ryan
Thomas P. Sweeney
Bernard J. Taylor, II
Mary Jornlin Theisen

* Associate Director

WILMINGTON TRUST COMPANY

Rodney Square North

WILMINGTON, DE 19890 Organized 1903 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 148,604
U.S. Treasury Securities and Other		112,914
Obligations of States and Political Subdivisions		226,815
All Other Securities		10,378
Federal Funds Sold and Securities Purchased		431,781
Loans and Leases - Net		1,490,081
Bank Premises, Furniture and Fixtures		41,980
Investments in Unconsolidated Subsidiaries		8,046
Other Assets		30,581
TOTAL ASSETS		$ 2,501,180
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 497,506
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,395,240
Deposits of U.S. Government		1,684
Deposits of States and Political Subdivisions		54,322
Other Depository Insitutions		11,299
Certified and Official Checks		14,953
Foreign Deposits in Domestic Offices		780
TOTAL DEPOSITS		$ 1,975,784
(A) Total Demand Deposits	534,025	
(B) Total Time and Savings Deposits	1,441,759	
Federal Funds Purchased and Securities Sold		252,738
Demand Notes issued to U.S. Treasury		49,661
Mortgage Indebtedness and Obligations		3,958
Notes and Debentures Subordinated to Deposits		13,400
Other Liabilities		50,361
TOTAL LIABILITIES		$ 2,345,902
EQUITY CAPITAL		
Common Stock		8,736
Surplus		54,679
Undivided Profits and Other Capital Reserves		91,863
TOTAL EQUITY CAPITAL		$ 155,278
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,501,180

Member of Federal Deposit Insurance Corporation
36 Statewide Branch Locations

****

STATEMENTS

OF

NON-DEPOSIT TRUST COMPANIES

****

OF THE 3 NON-DEPOSIT TRUST COMPANIES
1 WAS ORGANIZED UNDER THE LIMITED PURPOSE
TRUST ACT AND THERE ARE NO BRANCH OFFICES

AMERICAN GUARANTY & TRUST COMPANY

3801 Kennett Pike

WILMINGTON, DE 19890 Organized 1914 NEW CASTLE COUNTY

OFFICERS

Chairman	Eleuthere I. du Pont
President	Matthew D. Mason, III
Senior Vice President and Secretary	Louis A. Aviola, Jr.
Vice President	Charles S. Baker
Vice President	Kevin A. O'Brien
Assistant Vice President	Linda J. Watson
Assistant Vice President	Mary B. Zaccanini
Treasurer	A. Kenneth Hackett, Jr
Assistant Secretary and Assistant Treasurer	Michael R. Eatough

DIRECTORS

Eleuthere I. du Pont	Richard V. King
Francis I. du Pont	Matthew D. Mason III
Raymond W. Hofmann	Alain R. Singer

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 39
U.S. Treasury Securities and Other	199
Bank Premises, Furniture and Fixtures	31
Other Assets	132,051
TOTAL ASSETS	$ 132,320
LIABILITIES	
Other Liabilities	131,858
TOTAL LIABILITIES	$ 131,858
EQUITY CAPITAL	
Common Stock	203
Surplus	301
Undivided Profits and Other Capital Reserves	(42)
TOTAL EQUITY CAPITAL	$ 462
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 132,320

DELAWARE CHARTER GUARANTEE & TRUST COMPANY

4305 Lancaster Pike

WILMINGTON, DE 19805 Organized 1899 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Daniel R. Butler
President	Stephen B. Tily, III
Vice President - Personal Plans/Corp. Sec.	Carol Hilty Droge
Vice President - Finance/Controller	Ulric D. Moore
Vice President - Management Information System	A. Daniel O'Neill
Vice President - Personnel	Karen E. Shipley
Senior Trust Officer	Linda K. Jobson
Assistant Trust Officer	Cynthia Campagna
Assistant Trust Officer	Sidney S. Garnett
Assistant Trust Officer	Joyce D. Hunter
Assistant Trust Officer	Patricia Y. Johnson
Assistant Trust Officer	Susan R. Judge
Assistant Trust Officer	Deborah A. McCartney
Assistant Trust Officer	Christopher Modesto
Assistant Trust Officer	Diane Schrader
Assistant Trust Officer	Chuck Swain
Assistant Trust Officer	John Toner
Assistant Trust Officer	Edmund R. Wharton
Manager - Special Administration	Richard F. Smith
Manager - Internal Audit Department	Sandra D. Frazee

DIRECTORS

Daniel R. Butler	R. Michael Donohue, Jr.
Lalor Burdick	Michael J. Robinson
Edward P. Clayman, Esquire	Stephen B. Tily, III

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 692
All Other Securities	5,052
Bank Premises, Furniture and Fixtures	595
Other Assets	3,673,175
TOTAL ASSETS	$ 3,679,514
LIABILITIES	
Other Liabilities	3,672,594
TOTAL LIABILITIES	$ 3,672,594
EQUITY CAPITAL	
Common Stock	200
Surplus	4,720
Undivided Profits and Other Capital Reserves	2,000
TOTAL EQUITY CAPITAL	$ 6,920
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 3,679,514

E. F. HUTTON TRUST COMPANY

824 Market Street

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chief Operating Officer	Kenneth Simon
Vice President - Client Relations	Lisa Ford
Vice President - Controller	Paul Nelson
Vice President - Operations	Rich Ware
Vice President - Administration	Ronald Zietzeff

DIRECTORS

Thomas Belshe	James Lockwood
Kenneth Bochat	Thomas McInerney
John Ellis	Jerome Miller
Stephen Friedman	Peter Muratore
Edward Lill	Leonard Reinhart

Kenneth Simon

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 156
Bank Premises, Furniture and Fixtures	296
Other Assets	768,503
TOTAL ASSETS	$ 768,955
LIABILITIES	
Other Liabilities for Borrowed Money	10,973
Other Liabilities	752,085
TOTAL LIABILITIES	$ 763,058
EQUITY CAPITAL	
Common Stock	250
Surplus	7,500
Undivided Profits and Other Capital Reserves	(1,853)
TOTAL EQUITY CAPITAL	$ 5,897
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 768,955

****

STATEMENTS

OF

MUTUAL SAVINGS BANKS

****

1 MUTUAL SAVINGS BANK
WITH 5 DELAWARE BRANCHES

ARTISANS' SAVINGS BANK

Ninth and Tatnall Streets

WILMINGTON, DE 19899 Organized 1861 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	Stephen G. Harris, Jr.
Senior Vice President, Corporate Secretary and Investment Officer	Frank A. Miller
Vice President, Assistant Secretary and Mortgage/Loan Officer	Nelson D. Clark
Vice President, Assistant Secretary and Assistant Mortgage Officer	Frederick R. Wilke
Vice President	Stephen C. Nelson
Vice President	James F. Murphy
Vice President	Joseph E. Salvatore
Assistant Vice President, Assistant Secretary and Manager	Mary E. Barnes
Assistant Vice President and Treasurer	David S. Loveland, III
Assistant Treasurer and Loan Officer	James S. Murray
Assistant Treasurer	Mary Jane Heller
Assistant Treasurer	Gerry S. Panico
Assistant Vice President and Branch Manager	Robert E. Carney
Auditor	James A. Metcalfe, Jr.
Senior Loan Officer	Stephen H. Broadwell
Assistant Treasurer and Branch Manager	Julia J. Krutenat
Branch Manager	Linda R. Morris
Branch Manager	Nancy Stigler-Knies
Branch Manager	Anita Kresge
Controller	Wilson E. Simpson

DIRECTORS

William W. Bewley, Jr.	Peter A. Larson
Frank M. Casson	Frank A. Miller
John N. Fortner	Robert S. Moore, Sr.
Kenneth M. Freemark, Jr.	Albert A. Poppiti
Stephen G. Harris, Jr.	G. S. Scarborough, Jr.
Richard G. Hatfield	Donald C. Taylor
Sally V. Hawkins	Harlan C. Williams

ARTISANS' SAVINGS BANK

Ninth and Tatnall Streets

WILMINGTON, DE 19899 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 5,672
U.S. Treasury Securities and Other	42,283
Obligations of States and Political Subdivisions	327
All Other Securities	58,620
Federal Funds Sold and Securities Purchased	3,500
Loans and Leases - Net	118,549
Bank Premises, Furniture and Fixtures	1,120
Other Real Estate Owned	1,489
Other Assets	25,392
TOTAL ASSETS	$ 256,952
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 22,486
Time & Savings Deposits of Indivs., Ptnships., & Corps.	216,080
Deposits of State and Political Subdivisions	1,700
Certified and Official Checks	58
TOTAL DEPOSITS	$ 240,324
Other Liabilities	1,770
TOTAL LIABILITIES	$ 242,094
EQUITY CAPITAL	
Surplus	7,000
Undivided Profits and Capital Reserves	7,858
TOTAL EQUITY CAPITAL	$ 14,858
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 256,952

Member of Federal Deposit Insurance Corporation
5 Branch Locations in New Castle and Kent Counties

****

STATEMENTS

OF

NATIONAL BANKS

****

15 BANKS WITH 46 BRANCHES
9 OF THESE BANKS WERE ORGANIZED UNDER THE
FINANCIAL CENTER DEVELOPMENT ACT

BARCLAYS BANK OF DELAWARE, N.A.

1405 Foulk Road

WILMINGTON, DE 19803 Suite 100 NEW CASTLE COUNTY

Organized 1985

OFFICERS

President	Robert W. VanAuken
Senior Vice President	Raymond W. Brewer
Senior Vice President	Patrick F. Flanagan
Senior Vice President	Cynthia A. Graham
Vice President	Steve Lofvendahl
Vice President	Tony W. Sims
Vice President	Rich L. Thornburg
Vice President and Controller	John F. Trentacosta
Vice President	Robert H. Weddell

DIRECTORS

Raymond W. Brewer	Martin I. Lubaroff
Wendell Fenton	Jack A. Reeder
Graeme M. Keith	Robert W. Van Auken

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 1,614
All Other Securities	300
Loans and Leases - Net	143,418
Bank Premises, Furniture and Fixtures	1,284
Other Assets	1,648
TOTAL ASSETS	$ 148,264
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 1,008
TOTAL DEPOSITS	$ 1,008
Other Liabilities for Borrowed Money	130,054
Other Liabilities	4,910
TOTAL LIABILITIES	$ 135,972
EQUITY CAPITAL	
Common Stock	8,000
Surplus	7,000
Undivided Profits and Other Capital Reserves	(2,708)
TOTAL EQUITY CAPITAL	$ 12,292
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 148,264

Member of Federal Deposit Insurance Corporation

BENEFICIAL NATIONAL BANK

One Rodney Square

WILMINGTON, DE 19801 Organized 1952 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Elbert N. Carvel
Vice Chairman	Gerald L. Holm
President and Chief Executive Officer	James W. Wright
Vice President, Secretary & Associate Counsel	Wheeler K. Neff
Senior Vice President	Robert M. Allcorn, Jr.
Senior Vice President	Fred Frear
Senior Vice President	Bruce A. Jones
Senior Vice President	Robert W. Pierce
Senior Vice President	B. Robert Purple
Vice President	Carol G. Heiser
Vice President	Anthony P. Higgins
Vice President	Judith I. Hulburt
Assistant Vice President	James M. Carney
Assistant Vice President	Sandra A. Dobbs
Assistant Vice President	Robert R. Dunn
Assistant Vice President	Nicolleta Paloni
Assistant Vice President	Bruce A. Quillen
Assistant Vice President	Linda H. Ziegler

DIRECTORS

J. Caleb Boggs, Esq.	Gerald L. Holm
Elbert N. Carvel	Joseph N. Scarpinato
Finn M. W. Caspersen, Esq.	Henry Topel
H. James Conaway, Jr., Esq.	E. Norman Veasey, Esq.
David J. Farris	John O. Williams
James H. Gilliam, Jr., Esq.	Dr. Charles H. Watts II
Andrew C. Halvorsen	James W. Wright

BENEFICIAL NATIONAL BANK

One Rodney Square

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 34,440
U.S. Treasury Securities and Other		7,586
Obligations of States and Political Subdivisions		5,651
All Other Securities		75
Trading Account Securities		1,476
Federal Funds Sold and Securities Purchased		17,000
Loans and Leases - Net		81,456
Other Assets		1,864
TOTAL ASSETS		$ 149,548
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 47,444
Time & Savings Deposits of Indivs., Ptnships., & Corps.		83,997
Deposits of U.S. Government		103
Deposits of States and Political Subdivisions		263
Deposits of Commercial Banks		1,722
Certified and Official Checks		3,989
TOTAL DEPOSITS		$ 137,518
(A) Total Demand Deposits	53,342	
(B) Total Time and Savings Deposits	84,176	
Notes and Debentures Subordinated to Deposits		2,101
Other Liabilities		2,346
TOTAL LIABILITIES		$ 141,965
EQUITY CAPITAL		
Common Stock		1,000
Surplus		1,500
Undivided Profits and Other Capital Reserves		5,083
TOTAL EQUITY CAPITAL		$ 7,583
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 149,548

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
4 Branch Locations in New Castle and Kent Counties

BENEFICIAL NATIONAL BANK (U.S.A.) *

1100 Carr Road

WILMINGTON, DE 19809 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board, President and Chief Executive Officer	Joseph N. Scarpinato
Senior Vice President - Administration	Jeffrey D. Robinson
Vice President and Chief Financial Officer	William H. Neely, Jr.
Vice President - Marketing	Anthony J. Tonti
Vice President - Credit and Collections	Thomas J. Harmon
Vice President - Operations	Michael J. Majchrzak
Vice President - Check Credit/Deposits	Gregory D. Powalski
Vice President - Data Processing	Theodore L. Boyer

DIRECTORS

Elbert N. Carvel	Gerald L. Holm
Finn M. W. Caspersen	Jeffrey D. Robinson
David J. Farris	Joseph N. Scarpinato
James H. Gilliam, Jr.	Charles H. Watts, II
Andrew C. Halvorsen	James W. Wright

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 14,156
All Other Securities	2,168
Loans and Leases - Net	1,004,011
Bank Premises, Furniture and Fixtures	13,997
Other Assets	55,286
TOTAL ASSETS	$ 1,089,618
LIABILITIES	
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$ 201,076
TOTAL DEPOSITS	$ 201,076
Other Liabilities for Borrowed Money	774,912
Other Liabilities	9,521
TOTAL LIABILITIES	$ 985,509
EQUITY CAPITAL	
Common Stock	17,500
Surplus	52,971
Undivided Profits and Other Capital Reserves	33,638
TOTAL EQUITY CAPITAL	$ 104,109
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 1,089,618

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

* Does not make Commercial Loans

CHASE MANHATTAN BANK (U.S.A.), N.A.

802 Delaware Avenue

WILMINGTON, DE 19809 Chase Plaza NEW CASTLE COUNTY

Organized 1982

OFFICERS

President	J. Robert Brubaker
Vice President	John Bland
Vice President	John Calamari
Vice President	Douglas E. Campbell
Vice President	William V. Dobbins
Vice President	George Fusaro
Vice President	Michael Gallo
Vice President	Edward F. McKenna
Vice President	Hugh Mulloy
Vice President	John W. Otto
Vice President	James J. Sullivan

DIRECTORS

J. Russell Baker	Thomas C. Lynch
J. Robert Brubaker	Timothy McGinnis
Stanley Burnes	Arthur F. Ryan
Peter J. Halzer	James W. Zeigon
Warren R. Leonard	Hans P. Ziegler

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 31,074
All Other Securities		3,390
Loans and Leases - Net		4,619,773
Bank Premises, Furniture and Fixtures		11,763
Other Assets		40,223
TOTAL ASSETS		$ 4,706,223
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,326
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,260,019
Certified and Official Checks		2,195
TOTAL DEPOSITS		$ 1,266,540
(A) Total Demand Deposits	6,521	
(B) Total Time and Savings Deposits	1,260,019	
Federal Funds Purchased and Securities Sold		1,510,000
Other Liabilities for Borrowed Money		1,547,041
Other Liabilities		143,469
TOTAL LIABILITIES		$ 4,467,050
EQUITY CAPITAL		
Common Stock		24,000
Surplus		89,000
Undivided Profits and Other Capital Reserves		126,173
TOTAL EQUITY CAPITAL		$ 239,173
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 4,706,223

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

COLONIAL NATIONAL BANK USA

1901 West Fourth Street

WILMINGTON, DE 19803 P.O. Box 7484 NEW CASTLE COUNTY

Organized 1927

OFFICERS

Chairman of the Board	Dennis Alter
President and Chief Executive Officer	James T. Dimond
Executive Vice President	Warren Kantor
Executive Vice President and Cashier	Carl E. Smith
Executive Vice President and Secretary	Michael J. Sexton
Senior Vice President	Joseph Doyle
Senior Vice President	Allyn Jacobson
Vice President	Diane Bowser
Vice President	Eileen Dougherty
Vice President - Credit Card Operations	Harold Hendrickson
Vice President	David Nagurney
Vice President	Margaret Rose
Vice President	Frank P. Shokoluk
Vice President and Controller	Cheryl Williamson

DIRECTORS

Dennis Alter	Warren Kantor
Arthur Bellis	Carl E. Smith
Max Botel	Andrew Steiner
Richard Braemer	Robert Toll
James T. Dimond	Phillip Turberg

COLONIAL NATIONAL BANK USA *

1901 West Fourth Street

WILMINGTON, DE 19803 P.O. Box 7484 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 39,281
Obligations of States and Political Subdivisions		36,618
All Other Securities		29,839
Federal Funds Sold and Securities Purchased		10,450
Loans and Leases - Net		418,298
Bank Premises, Furniture and Fixtures		1,274
Other Assets		37,408
TOTAL ASSETS		$ 573,168
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,416
Time & Savings Deposits of Indivs., Ptnships., & Corps.		330,338
Deposits of U.S. Government		7,346
Deposits of States and Political Subdivisions		10,700
Other Depository Institutions		164,799
Certified and Official Checks		7,923
TOTAL DEPOSITS		$ 525,522
(A) Total Demand Deposits	12,360	
(B) Total Time and Savings Deposits	513,162	
Other Liabilities		9,959
TOTAL LIABILITIES		$ 535,481
EQUITY CAPITAL		
Common Stock		1,285
Surplus		26,056
Undivided Profits and Capital Reserves		10,346
TOTAL EQUITY CAPITAL		$ 37,687
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 573,168

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
3 Branch Locations in New Castle County

* Does not make Commercial Loans

CORESTATES BANK OF DELAWARE, N.A.

1523 Concord Pike

WILMINGTON, DE 19803 Organized 1982 NEW CASTLE COUNTY

OFFICERS

President	James E. Ryan
Vice President and General Manager	James M. Vitale
Vice President	Robert J. Ciccozzi
Vice President	Charles Dougherty
Vice President	Kathryne Filson
Vice President	John J. O'Connor

DIRECTORS

Donald M. Cooper	Bipin Shah
Paul Finegan	James E. Ryan
David Martin	George Norton

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 3,829
All Other Securities		983
Loans and Leases - Net		731,590
Bank Premises, Furniture and Fixtures		3,565
Other Assets		6,093
TOTAL ASSETS		$ 746,060
LIABILITIES		
Deposits of U.S. Government		81
Deposits of Commercial Banks		2,200
TOTAL DEPOSITS		$ 2,281
(A) Total Demand Deposits	81	
(B) Total Time and Savings Deposits	2,200	
Federal Funds Purchased and Securities Sold		17,200
Other Liabilities for Borrowed Money		655,000
Notes and Debentures Subordinated to Deposits		10,000
Other Liabilities		18,775
TOTAL LIABILITIES		$ 703,256
EQUITY CAPITAL		
Common Stock		10,000
Surplus		15,000
Undivided Profits and Other Capital Reserves		17,804
TOTAL EQUITY CAPITAL		$ 42,804
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 746,060

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

DELAWARE NATIONAL BANK

Route 113 and Edwards Street

GEORGETOWN, DE 19847 P.O. Box 484 SUSSEX COUNTY

Organized 1979

OFFICERS

Chairman of the Board	Gerald W. Wilgus
President and Chief Executive Officer	Gary E. Burl
Vice President and Cashier	Lynda A. Starkey
Vice President and Loan Officer	J. Frank Perdue
Assistant Vice President	Bruce Layton
Assistant Cashier	Mary E. Hughes
Assistant Treasurer	Linda C. Betts

DIRECTORS

Gary E. Burl
Everett T. Conoway
Roland L. Derrickson
Robert L. Halbrook
H. Wayne Kraeer
Floyd A. Megee
Ronald J. Moore
Barbara-Cherrix O'Leary
Gerald W. Wilgus
Gordon E. Wood

DELAWARE NATIONAL BANK

Route 113 and Edwards Street

GEORGETOWN, DE 19847 P.O. Box 484 SUSSEX COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 3,591
U.S. Treasury Securities and Other		1,022
Obligations of States and Political Subdivisions		336
All Other Securities		61
Loans and Leases - Net		24,181
Bank Premises, Furniture and Fixtures		1,102
Other Assets		1,019
TOTAL ASSETS		$ 38,007
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 6,055
Time & Savings Deposits of Indivs., Ptnships., & Corps.		26,644
Deposits of U.S. Government		39
Deposits of States and Political Subdivisions		375
Certified and Official Checks		426
TOTAL DEPOSITS		$ 33,539
(A) Total Demand Deposits	6,609	
(B) Total Time and Savings Deposits	26,930	
Federal Funds Purchased and Securities Sold		6,695
Other Borrowed Money		250
Other Liabilities		483
TOTAL LIABILITIES		$ 34,772
EQUITY CAPITAL		
Common Stock		830
Surplus		1,547
Undivided Profits and Capital Reserves		858
TOTAL EQUITY CAPITAL		$ 3,235
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 38,007

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
4 Branch Locations in Sussex County

FIRST NATIONAL BANK OF WILMINGTON

1800 West Fourth Street

WILMINGTON, DE 19805 Organized 1962 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	John P. Reale, Sr.
President and Chief Executive Officer	A. F. Ortwein, Jr.
Senior Vice President - Operations	C. E. Cunningham, III
Senior Vice President - Finance	L. W. O'Neil
vice President	B. J. McKenna
Vice President	R. C. Bradshaw
Vice President	J. Cloud, Jr.
Vice President	F. J. Sica
Vice President	T. H. McLachlen
Vice President	W. J. Rhodunda

DIRECTORS

T. F. Campenni		A. F. Ortwein, Jr.
J. Brooke Duvall, III		J. P. Reale, Sr.
John R. Hardy	Dorothy A. Wade	Joel R. Sarfati

FIRST NATIONAL BANK OF WILMINGTON *

1800 West Fourth Street

WILMINGTON, DE 19805 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 8,777
U.S. Treasury Securities and Other		27,622
All Other Securities		602
Federal Funds Sold and Securities Purchased		12,500
Loans and Leases - Net		295,573
Bank Premises, Furniture and Fixtures		1,400
Other Assets		5,974
TOTAL ASSETS		$ 352,448
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 6,316
Time & Savings Deposits of Indivs., Ptnships., & Corps.		241,984
Deposits of U.S. Government		6
Deposits of States and Political Subdivisions		5,565
Deposits of Commercial Banks		24,400
Other Depository Institutions		$ 31,823
Certified and Official Checks		2
TOTAL DEPOSITS		$ 310,096
(A) Total Demand Deposits	6,473	
(B) Total Time and Savings Deposits	303,623	
Mortgage Indebtendess		127
Other Liabilities		13,987
TOTAL LIABILITIES		$ 324,210
EQUITY CAPITAL		
Common Stock		7,600
Surplus		11,880
Undivided Profits and Capital Reserves		8,758
TOTAL EQUITY CAPITAL		$ 28,238
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 352,448

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
2 Branch Locations in New Castle County

* Does not make Commercial Loans

THE FIRST NATIONAL BANK OF WYOMING

120 West Camden-Wyoming Avenue

WYOMING, DE 19934 P.O. Box 279 KENT COUNTY

Organized 1909

OFFICERS

Chairman of the Board	Joseph Jackewicz
Vice Chairman and Secretary	W. G. Davis
President	H. Bernard Lynch
Vice President and Cashier	Joseph E. Chippie
Assistant Cashier	Mary E. Benham
Assistant Cashier	Helen M. Dill
Assistant Cashier	Paul B. Hughes, Sr.
Assistant Cashier	Gloria Remus
Assistant Cashier	Lois Walters

DIRECTORS

Harold L. Bennett
W. G. Davis
William A. Dawson
C. Fred Fifer, III
Joseph Jackewicz
H. Bernard Lynch
Peter Nechay

THE FIRST NATIONAL BANK OF WYOMING

120 West Camden-Wyoming Avenue

WYOMING, DE 19934 P.O. Box 279 KENT COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 3,721
U.S. Treasury Securities and Other		3,867
Obligations of States and Political Subdivisions		10,364
All Other Securities		34
Federal Funds Sold and Securities Purchased		3,695
Loans and Leases - Net		31,310
Bank Premises, Furniture and Fixtures		541
Other Assets		1,453
TOTAL ASSETS		$ 54,985
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 9,006
Time & Savings Deposits of Indivs., Ptnships., & Corps.		37,976
Deposits of U.S. Government		18
Deposits of States and Political Subdivisions		46
Certified and Official Checks		245
TOTAL DEPOSITS		$ 47,291
(A) Total Demand Deposits	9,315	
(B) Total Time and Savings Deposits	37,976	
Interest Bearing Demand Notes		170
Other Liabilities for Borrowed Money		47
Other Liabilities		721
TOTAL LIABILITIES		$ 48,229
EQUITY CAPITAL		
Common Stock		563
Surplus		563
Undivided Profits and Capital Reserves		5,630
TOTAL EQUITY CAPITAL		$ 6,756
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 54,985

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Branch Location in Kent County

FIRST OMNI BANK N.A.

499 Mitchell Road

MILLSBORO, DE 19966 Organized 1982 SUSSEX COUNTY

OFFICERS

Chairman of the Board	J. Owen Cole
President and Chief Executive Officer	Charles W. Cole, Jr.
Executive Vice President	William J. Westervelt, Jr.
Secretary	John R. Lytle
Controller	William S. Kelly
Vice President & Cashier	Walter L. Vickers
Vice President	John C. Alexander
Vice President	John A. Fletcher
Vice President	Larry G. Kirk
Vice President	Albert J. Rachuba
Assistant Cashier	J. Richard McKenny

DIRECTORS

Charles W. Cole, Jr.	David W. Richardson
Charles A. Cottrell	Robert W. Schaefer
William T. Murray, III	William J. Westervelt, Jr.

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions	$	15,716
All Other Securities		760
Loans and Leases - Net		376,075
Bank Premises, Furniture and Fixtures		8,148
Other Assets		4,982
TOTAL ASSETS	$	405,681
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.	$	2,337
Time & Savings Deposits of Indivs., Ptnships., & Corps.		216,709
Certified and Official Checks		2,332
TOTAL DEPOSITS	$	221,378
(A) Total Demand Deposits 4,669		
(B) Total Time and Savings Deposits 216,709		
Federal Funds Purchased and Securities Sold		120,700
Other Liabilities for Borrowed Money		380
Mortgage Indebtedness		304
Notes and Debentures Subordinated to Deposits		25,000
Other Liabilities		9,764
TOTAL LIABILITIES	$	377,526
EQUITY CAPITAL		
Common Stock		12,500
Surplus		12,830
Undivided Profits and Capital Reserves		2,825
TOTAL EQUITY CAPITAL	$	28,155
TOTAL LIABILITIES AND EQUITY CAPITAL	$	405,681

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MARINE MIDLAND BANK (DELAWARE), N.A.

824 Market Street

WILMINGTON, DE 19801 Organized 1984 NEW CASTLE COUNTY

OFFICERS

Chairman	W. James Tozer, Jr.
President and Chief Executive Officer	Donald E. Cielewich
Vice President of Operations	Robert L. Swenk
Vice President and Manager	William F. Kidwell
Vice President and Manager	Johanna J. Liadis
Vice President	Bruce H. Crawford
Vice President	Joseph J. Gano
Vice President	Kaija Jarus
Vice President	William J. Krajewski
Vice President	Denise Goss-McNew
Vice President	Daniel P. Sheerin
Vice President	Philipp J. Walter, Jr.
Vice President	Stephen T. Williams
Controller	Frank A. Belliotti
Assistant Controller	Michael Rickert

DIRECTORS

Edward H. Brode
Donald E. Cielewich
Richard C. Keller
Frank J. Laski
Geoffrey A. Thompson
W. James Tozer, Jr.
Philipp J. Walter, Jr.

MARINE MIDLAND BANK (DELAWARE), N.A.

824 Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 4,114
All Other Securities		2,998
Federal Funds Sold and Securities Purchased		12,000
Loans and Leases - Net		680,841
Bank Premises, Furniture and Fixtures		1,099
Other Assets		19,186
TOTAL ASSETS		$ 720,238
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 2,737
Time & Savings Deposits of Indivs., Ptnships., & Corps.		165,969
Foreign Deposits in Foreign Offices		55,000
TOTAL DEPOSITS		$ 223,706
(A) Total Demand Deposits	2,737	
(B) Total Time and Savings Deposits	220,969	
Federal Funds Purchased and Securities Sold		162,000
Other Liabilities for Borrowed Money		216,895
Other Liabilities		8,706
TOTAL LIABILITIES		$ 611,307
EQUITY CAPITAL		
Common Stock		50,000
Surplus		49,918
Undivided Profits and Capital Reserves		9,013
TOTAL EQUITY CAPITAL		$ 108,931
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 702,238

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MARYLAND BANK, N.A.

400 Christiana Road

NEWARK, DE 19713 | Organized 1982 | NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	William H. Daiger, Jr.
President	Charles M. Cawley
Senior Vice President	John R. Cochran
Senior Vice President	Terrance R. Flynn
Senior Vice President	Bruce L. Hammonds
Senior Vice President	M. Scot Kaufman
Senior Vice President	Charles F. Wheatley
Vice President	Gregg Bacchieri
Vice President	Steve Boyden
Vice President	Benjamin Cabell, IV
Vice President	Kevin J. Canavan
Vice President	Richard O. Croswell
Vice President	Craig Fitz
Vice President	John J. Hewes
Vice President	David B. Kedash
Vice President	Patrick W. Murray
Vice President	John C. Richmond
Vice President	Wells T. Stanwick
Vice President	Joseph T. Stemmy
Vice President	Richard K. Struthers
Vice President	Penelope J. Taylor
Vice President	Howard C. Wallace
Vice President	Darrell D. Willis

DIRECTORS

Frank Bramble	Harry C. Gottwals
Charles M. Cawley	Bruce L. Hammonds
John R. Cochran	Alan P. Hoblitzell, Jr.
William H. Daiger, Jr.	John P. Nickles
Henry D. Felton	Harry F. Wright, Jr.

MARYLAND BANK, N.A.

400 Christiana Road

NEWARK, DE 19713 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 23,192
All Other Securities		1,007
Loans and Leases - Net		1,106,979
Bank Premises, Furniture and Fixtures		7,646
Other Assets		31,297
TOTAL ASSETS		$ 1,170,121
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 5,653
Time & Savings Deposits of Indivs., Ptnships., & Corps.		559,646
Deposits of U.S. Government		1
Deposits of States and Political Subdivisions		4
Deposits of Commercial Banks		190
Certified and Official Checks		1,429
TOTAL DEPOSITS		$ 566,923
(A) Total Demand Deposits	7,087	
(B) Total Time and Savings Deposits	559,836	
Federal Funds Purchased and Securities Sold		447,640
Other Liabilities for Borrowed Money		57,675
Other Liabilities		24,698
TOTAL LIABILITIES		$ 1,096,936
EQUITY CAPITAL		
Common Stock		12,500
Surplus		20,500
Undivided Profits and Capital Reserves		40,185
TOTAL EQUITY CAPITAL		$ 73,185
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,170,121

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MELLON BANK (DELAWARE), N.A.

Tenth and Market Streets

WILMINGTON, DE 19801 Organized 1807 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	H. Harrison Kephart, Jr.
Senior Vice President	Howard B. Jackson
Senior Vice President	Donald A. Jones
Senior Vice President	Paul G. Kahn
Senior Vice President	Edward J. Mulvihill
Senior Vice President	Gordon Pfeiffer
Vice President	Kaye O. Brown
Vice President	Richard W. Burke
Vice President	Daniel A. Coulston
Vice President	John D. Floyd, Jr.
Vice President	Michael D. Gaudoin
Vice President	George A. Godfrey
Vice President	Gerald Horgan
Vice President	William J. Kershaw
Vice President	Robert F. Scholl
Vice President	Leslie C. Wix

DIRECTORS

John S. Barry	Arden B. Engebretsen
James Beebe, Jr.	Craig G. Ford
Courtland A. Bell, Jr.	John E. Healy, II
Eugene D. Bookhammer	H. Harrison Kephart, Jr.
Robert D. Burris	Garrett B. Lyons
Betty L. Chambers	W. Charles Paradee, Jr.
Robert C. Cole, Jr.	Bruce M. Stargatt
Carl Demartino	John G. Townsend, II

MELLON BANK (DELAWARE), N.A.

Tenth and Market Streets

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 28,890
U.S. Treasury Securities and Other		25,721
Obligations of States and Political Subdivisions		656
All Other Securities		789
Federal Funds Sold and Securities Purchased		6,073
Loans and Leases - Net		734,751
Bank Premises, Furniture and Fixtures		18,911
Real Estate owned other than Bank Premises		243
Other Assets		30,209
TOTAL ASSETS		$ 846,243
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 97,594
Time & Savings Deposits of Indivs., Ptnships., & Corps.		601,770
Deposits of U.S. Government		2,130
Deposits of States and Political Subdivisions		11,722
Deposits of Commercial Banks		174
Other Depository Institutions		$ 406
Certified and Official Checks		3,423
Foreign Deposits in Domestic Offices		1
TOTAL DEPOSITS		$ 717,220
(A) Total Demand Deposits	112,586	
(B) Total Time and Savings Deposits	604,634	
Federal Funds Purchased and Securities Sold		23,749
Other Liabilities for Borrowed Money		31,534
Mortgage Indebtedness		2,335
Other Liabilities		26,952
TOTAL LIABILITIES		$ 801,790
EQUITY CAPITAL		
Common Stock		4,000
Surplus		21,855
Undivided Profits and Capital Reserves		18,598
TOTAL EQUITY CAPITAL		$ 44,453
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 846,243

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
31 Statewide Branch Locations

JC PENNEY NATIONAL BANK *

9 Commerce Street - P.O. Box 119

HARRINGTON, DE 19952 Organized 1888 KENT COUNTY

OFFICERS

Chairman of the Board	Thomas J. Lyons
President and Chief Executive Officer	David G. Jones
Vice President	Joyce B. Dyer
Vice President	Joan E. Quillen
Vice President	C. Douglas Crouse

DIRECTORS

W. P. Anderson, Jr.
Herman C. Brown
John M. Curtis
David G. Jones
Thomas J. Lyons
Robert E. Northam
William D. Striegel

****

STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 4,013
U.S. Treasury Securities and Other		9,519
Obligations of States and Political Subdivisions		2,356
All Other Securities		89
Federal Funds Sold and Securities Purchased		1,345
Loans and Leases - Net		93,183
Bank Premises, Furniture and Fixtures		626
Other Assets		1,088
TOTAL ASSETS		$ 112,219
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 5,305
Time & Savings Deposits of Indivs., Ptnships., & Corps.		46,880
Deposits of States and Political Subdivisions		1,578
Certified and Official Checks		743
TOTAL DEPOSITS		$ 54,506
(A) Total Demand Deposits	6,090	
(B) Total Time and Savings Deposits	48,416	
Interest Bearing Demand Notes		73
Other Liabilities for Borrowed Money		49,750
Other Liabilities		1,775
TOTAL LIABILITIES		$ 106,104
EQUITY CAPITAL		
Common Stock		210
Surplus		2,770
Undivided Profits and Capital Reserves		3,135
TOTAL EQUITY CAPITAL		$ 6,115
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 112,219

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Branch Locations in Kent County

* Does not make Commercial Loans

PNC NATIONAL BANK

3535 Silverside Road

WILMINGTON, DE 19810 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman, President & Chief Executive Officer	Robert E. Chappel
Executive Vice President	Morton B. Comer
Vice President and Secretary	John D. Silcox, Jr.
Vice President and Controller	Richard J. Eckhardt
Vice President	Kieth D. Coughey
Vice President	Paul M. Fox
Vice President	Alfred B. House
Vice President	James M. Mimm, Jr.
Vice President	Michael D. Panamarenko
Vice President	William W. Shaw

DIRECTORS

Robert T. Arnold	Roger S. Hillas
J. Richard Carnall	G. Robert Hoffman
Robert E. Chappell	Allan C. Kirkman
Morton B. Comer	Edward V. Randall, Jr.

3535 Silverside Road

WILMINGTON, DE 19810 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1986

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 13,973
U.S. Treasury Securities and Other		176,540
All Other Securities		1,672
Loans and Leases - Net		289,209
Bank Premises, Furniture and Fixtures		1,097
Other Assets		4,560
TOTAL ASSETS		$ 487,051
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 462
Time & Savings Deposits of Indivs., Ptnships., & Corps.		188,962
Deposits of Commercial Banks		19,836
Certified and Official Checks		7
TOTAL DEPOSITS		$ 209,267
(A) Total Demand Deposits	469	
(B) Total Time and Savings Deposits	208,798	
Federal Funds Purchased and Securities Sold		117,825
Other Liabilities for Borrowed Money		11,620
Notes and Debentures Subordinated to Deposits		100,000
Other Liabilities		8,094
TOTAL LIABILITIES		$ 446,806
EQUITY CAPITAL		
Preferred Stock		13,000
Common Stock		10,000
Surplus		2,100
Undivided Profits and Capital Reserves		15,145
TOTAL EQUITY CAPITAL		$ 40,245
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 487,051

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

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STATEMENTS OF

FEDERAL SAVINGS BANKS

****

2 BANKS WITH 28 BRANCHES

FIRST FEDERAL SAVINGS BANK (OF DELAWARE)

One Customs House Square

WILMINGTON, DE 19801 P.O. Box 630 NEW CASTLE COUNTY

Organized 1938

OFFICERS

President and Chief Executive Officer	Ralph O. Williams
Senior Vice President	G. Peter Beaumont
Vice President and chief Operating Officer	Sara A. Griffith
Vice President	James M. Mundy
Vice President and Chief Financial Officer	Augustine R. Papillo, Sr.
Vice President	Harry D. Pearce
Vice President	David C. Sorber
Vice President, Secretary and Counsel	Trudi Willcox Wood
Assistant Vice President and Controller	Roger A. Longest
Assistant Vice President	Barbara W. Gallagher
Assistant Vice President	Marjorie A. Weiss

DIRECTORS

William A. Haddock, Jr.
Andrew L. Miller
Charles B. Reeder
Paul D. Rossiter
Benjamin Vinton, Jr.
Ralph O. Williams
Trudi Willcox Wood

FIRST FEDERAL SAVINGS BANK (OF DELAWARE)

One Customs House Square

WILMINGTON, DE 19801 P.O. Box 630 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 11,385
U.S. Treasury Securities and Other	39,371
Loans and Leases - Net	136,255
Bank Premises, Furniture and Fixtures	2,216
Other Real Estate Owned	244
Investments in Unconsolidated Subsidiaries	168
Other Assets	17,121
TOTAL ASSETS	$ 206,760
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 48,264
Time & Savings Deposits of Indivs., Ptnships., & Corps.	133,522
Deposits of U. S. Government	20
Certified and Official Checks	1,766
TOTAL DEPOSITS	$ 183,572
Other Liabilities for Borrowed Money	10,000
Other Liabilities	7,909
TOTAL LIABILITIES	$ 201,481
EQUITY CAPITAL	
Common Stock	3
Surplus	1,981
Undivided Profits and Capital Reserves	3,295
TOTAL EQUITY CAPITAL	$ 5,279
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 206,760

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corporation
9 Branch Locations in New Castle County

WILMINGTON SAVINGS FUND SOCIETY, FSB

838 Market Street

WILMINGTON, DE 19899 Organized 1932 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	J. Walton St. Clair, Jr.
Executive Vice President - Commercial Loans	Arthur C. Annone
Executive Vice President - Consumer Services	Thomas K. Kerstetter
Executive Vice President - Administration/Secretary	Ronald C. Smith
Executive Vice President - Accounting/Investigations and Chief Financial Officer	John M. Mason
Executive Vice President - Operations and Data Processing	David J. Feeser
Senior Vice President - Consumer Lending	Ralph L. Baldwin
Senior Vice President - Consumer Banking	Gordon M. Dyott
Vice President - Operations	Ronald E. Anderson
Vice President - Personnel	David L. Burton
Vice President - Commercial Loans	Richard E. Coning
Vice President - Branch Operations	Donald H. Hadley, II
Vice President - Residential Lending	Richard T. Hirtzel
Vice President - Commercial Mortgages/ Construction Loans	R. Samuel Lam
Vice President - Liabilities & Non-Branch Delivery Systems	Scott L. Morrison
Vice President - Community Banking	John J. Parker, III
Vice President - Commercial Loans	Jack L. Ratcliffe
Vice President - Commercial Lending and Credit	Robert K. Shadduck
Vice President - Loan Review	Generoso York
Vice President and Commercial Loan Officer III	Constance McCarthy
Vice President and Auditor	Claire Beth Nilsen
Vice President and Commercial Loan Officer	C. Robert Shearer
Vice President and Controller	Barbara L. Testa

DIRECTORS

Dudley E. Connors
Clifford P. Diver
Joseph R. Julian
Arthur W. Koffenberger, Jr.
William J. Miller, Jr.
Randall T. Murrill, Jr.
Robert H. Peoples
Robert L. Richards, Jr.
J. Walton St. Clair, Jr.
Thomas C. Shea
James E. Vachris

WILMINGTON SAVINGS FUND SOCIETY, FSB

838 Market Street

WILMINGTON, DE 19899 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1986

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 27,778
U.S. Treasury Securities and Other	61,063
Obligations of States and Political Subdivisions	29,483
All Other Securities	131,134
Federal Funds Sold and Securities Purchased	25,000
Loans and Leases - Net	730,663
Bank Premises, Furniture and Fixtures	13,760
Other Real Estate Owned	133
Investments in Unconsolidated Subsidiaries	19,112
Customers' Liability to Bank	2,497
Other Assets	19,270
TOTAL ASSETS	$ 1,059,893
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 78,473
Time & Savings Deposits of Indivs., Ptnships., & Corps.	799,446
Deposits of U. S. Government	159
Certified and Official Checks	6,936
TOTAL DEPOSITS	$ 885,014
Federal Funds Purchased and Securities Sold	23,384
Other Liabilities for Borrowed Money	85,256
Mortgage Indebtedness	115
Bank's Liability on Acceptances Executed	2,497
Other Liabilities	22,860
TOTAL LIABILITIES	$ 1,019,126
EQUITY CAPITAL	
Surplus	33,745
Undivided Profits and Capital Reserves	7,022
TOTAL EQUITY CAPITAL	$ 40,767
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 1,059,893

Member of the Federal Home Loan Bank
Member of Federal Deposit Insurance Corporation
20 Statewide Branch Locations

****

STATEMENTS

OF

STATE-CHARTERED

SAVINGS/BUILDING AND LOAN

ASSOCIATIONS

****

10 INSTITUTIONS WITH 3 BRANCHES
3 OF THE 10 ARE INSURED BY THE
FEDERAL SAVINGS & LOAN INSURANCE CORPORATION

ARDEN BUILDING AND LOAN ASSOCIATION

2111 Orleans Road

ARDEN, DE 19810 NEW CASTLE COUNTY

Organized 1917

OFFICERS

President	Leon Tanzer
Vice President	Joseph Bell
Secretary and Treasurer	Rae F. Gerstine
Counsel	Joseph Green

DIRECTORS

Sylvia Abramson	Richard Lebeis
Joseph Bell	John C. Hewlett
Rae F. Gerstine	Arthur E. Stevenson
Joseph Green	Leon Tanzer

****

STATEMENT OF JUNE 30, 1986

ASSETS		(Dollars)
First Mortgage Loans	$	191,925
Cash on Hand and in Banks		6,577
Other Assets		332
TOTAL ASSETS	$	198,834
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	28,229
Earnings Apportioned (Distributed)		7,040
Full Paid Stock		89,900
Undivided Profits (Including Current Earnings not Distributed)		26,325
TOTAL CAPITAL	$	151,494
Other Liabilities		551
Reserve for Losses on Loans		26,904
Reserve for Contingencies		19,885
TOTAL LIABILITIES	$	198,834
Number of Serial Shares Outstanding (Par Value $200)		310
Number of Full Shares Outstanding (Par Value $100)		899

BRIDGEVILLE BUILDING AND LOAN ASSOCIATION

200 Market Street

BRIDGEVILLE, DE 19933 SUSSEX COUNTY

Organized 1924

OFFICERS

President	Thomas J. Gray, Jr.
Vice President	Ralph E. Davis
Secretary and Treasurer	F. Joseph Willey
Assistant Secretary	Beverly I. Evans

OFFICERS

Ralph E. Davis	Robert B. Hopkins
Rhomas J. Gray, Jr.	Donald L. Melson, Sr.
Richard W. Harris	Norman G. Powell

F. Joseph Willey

****

STATEMENT OF JUNE 30, 1986

ASSETS		(Dollars)
First Mortgage Loans	$	951,907
Other Loans		32,637
U.S. Government Obligations		65,000
Other Investments (Money Market)		2,694
Cash on Hand and in Banks		527
Other Assets		4,177
TOTAL ASSETS	$	1,056,942
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	121,720
Earnings Apportioned (Distributed)		40,382
Full Paid Stock		764,300
Undivided Profits (Including Current Earnings not Distributed)		27,881
TOTAL CAPITAL	$	954,283
Other Liabilities		150
Reserve for Losses on Loans		10,868
Reserve for Contingencies		91,641
TOTAL LIABILITIES	$	1,056,942
Number of Serial Shares Outstanding (Par Value $200)		1,865
Number of Full Shares Outstanding (Par Value $100)		7,643

CLAYTON SAVINGS AND LOAN ASSOCIATION

104 Cherry Alley

CLAYTON, DE 19938 KENT COUNTY

Organized 1885

OFFICERS

President	James T. Vaughn, Jr.
Vice President	Jerome Neal
Treasurer	Edward E. Hurd
Secretary	Betsy A. Ely

DIRECTORS

Cynthia L. Boyd	Bruch R. Nash
Allen C. Everett	Barbara D. Pritchard
Thomas E. Horn, Sr.	Harry D. Willis

****

STATEMENT OF JUNE 30, 1986

ASSETS	(Dollars)
First Mortgage Loans	$ 188,299
Other Loans	14,100
Cash on Hand and in Banks	12,223
Fixed Assets (Net of Depreciation)	51
TOTAL ASSETS	$ 214,673
LIABILITIES	
Installment Stock Dues Paid In (Serial Shares)	$ 117,861
Earnings Apportioned (Distributed)	44,578
Undivided Profits (Including Current Earnings not Distributed)	4,303
TOTAL CAPITAL	$ 166,742
Borrowed Money	30,775
Other Liabilities	95
Reserve for Contingencies	17,061
TOTAL LIABILITIES	$ 214,673

DELAWARE CITY BUILDING AND LOAN ASSOCIATION

Second and Clinton Streets

DELAWARE CITY, DE 19706 NEW CASTLE COUNTY

Organized 1888

OFFICERS

President	Frank M. Derrickson
Vice President	David L. Money, Jr.
Treasurer	William J. Beck
Secretary and Assistant Treasurer	David A. Eastburn
Assistant Secretary	Anna G. Wilson

DIRECTORS

David A. Eastburn
Raymond A. Elliott
H. Bailey Lester, Jr.
David L. Money, Jr.
H. Blaine Money, Jr.
Anna G. Wilson
Patricia S. Wilson

****

STATEMENT OF JUNE 30, 1986

ASSETS		(Dollars)
First Mortgage Loans	$	455,537
Other Loans		2,256
Cash on Hand and in Banks		67,539
Fixed Assets (Net of Depreciation)		6,522
Other Assets		903
TOTAL ASSETS	$	532,757
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	142,229
Earnings Apportioned (Distributed)		48,153
Full Paid Stock		236,500
Undivided Profits (Including Current Earnings not Distributed)		13,762
TOTAL CAPITAL	$	440,644
Other Liabilities		125
Reserve for Losses on Loans		48,464
Reserve for Contingencies		43,524
TOTAL LIABILITIES	$	532,757
Number of Full Shares Outstanding (Par Value $50)		4,730

DELAWARE SAVINGS AND LOAN ASSOCIATION

921 Orange Street

WILMINGTON, DE 19899 NEW CASTLE COUNTY

Organized 1921

OFFICERS

President and Chief Executive Officer	Ronald W. Bevan
Vice President and Corporate Secretary	Joseph V. Nacchia
Assistant Vice President and Branch Manager	Mary Clare Bowlus
Assistant Vice President and Branch Manager	Mary Frances Nabb
Assistant Vice President and Branch Manager	Gale Stawicki
Treasurer	Robert C. Barlow
Controller	Stephen Barczykowski

DIRECTORS

Robert C. Barlow	Lewis M. Hagerty
Edward A. Beacom	Benjamin Lloyd, Jr.
Ronald W. Bevan	William G. Moeckel
Wilmer Bouchelle	Wilson Powell
Joseph J. Breen	Denis Raihall

John E. Sly

****

STATEMENT OF JUNE 30, 1986

ASSETS	(Dollars)
First Mortgage Loans	$ 27,773,000
Other Loans	1,169,000
Other Real Estate Owned	5,000
U.S. Government Obligations	640,000
Other Investments	4,042,000
Cash on Hand and in Banks	67,000
Fixed Assets (Net of Depreciation)	579,000
Other Assets	4,595,000
TOTAL ASSETS	$ 38,870,000
LIABILITIES	
Undivided Profits (Including Current Earnings not Distributed)	$ 385,000
Other Capital Accounts	1,286,000
TOTAL CAPITAL	$ 1,671,000
Borrowed Money	6,239,000
Other Liabilities	30,960,000
TOTAL LIABILITIES	$ 38,870,000

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

GREENWOOD BUILDING AND LOAN ASSOCIATION

West Market Street

GREENWOOD, DE 19950 SUSSEX COUNTY

Organized 1920

ACQUIRED BY SECOND NATIONAL BUILDING AND LOAN, INC.

KOSCIUSZKO SAVINGS AND LOAN ASSOCIATION

600 South Harrison Street

WILMINGTON, DE 19805 NEW CASTLE COUNTY

Organized 1911

OFFICERS

Chairman of the Board	Peter P. Potocki, M.D.
President	Raymond S. Babiarz, Jr.
Vice President and Treasurer	Eleanor J. White
Vice President - Lending	Mary Elizabeth Anderson
Secretary	Raymond S. Babiarz, Jr
Assistant Secretary and Manager	Carolyn Santosusso

DIRECTORS

John E. Babiarz	Peter P. Potocki, M.D.
Raymond S. Babiarz, Jr.	Jesse W. Samluk
Harold J. Kruger	Stephen J. Stevens
Joseph M. Kwaitkowski	John F. Yasik, Jr.

****

STATEMENT OF JUNE 30, 1986

ASSETS	(Dollars)
First Mortgage Loans	$ 16,099,092
Other Loans	1,536,698
Other Investments	800,000
Cash on Hand and in Banks	533,846
Fixed Assets (Net of Depreciation)	317,969
Other Assets	595,777
TOTAL ASSETS	$ 19,883,382
LIABILITIES	
Full Paid Stock	$ 10,887,902
Installment Full Paid Stock	4,162,465
Undivided Profits (Including Current Earnings not Distributed)	419,684
TOTAL CAPITAL	$ 15,470,051
Borrowed Money	2,850,000
Loans in Process	149,874
Other Liabilities	1,121,282
Reserve for Losses on Loans	292,175
TOTAL LIABILITIES	$ 19,883,382
Number of Serial Shares Outstanding (Par Value $1,000)	4,162
Number of Full Shares Outstanding (Par Value $100)	108,879

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

MILFORD BUILDING AND LOAN ASSOCIATION

10 North West Front Street

MILFORD, DE 19963 P.O. Box 599 KENT COUNTY

Organized 1869

OFFICERS

President	Calvert A. Morgan
Vice President	Dolphus B. Wilkins
Treasurer	Roy B. Kemp, Jr.
Secretary	J. William Wells

DIRECTORS

John B. Baker, M.D.	Raymond W. Masten
David A. Clements, Jr.	Calvert A. Morgan
R. Calvin Clendaniel	Willis Rogers
Robert Emory, D.D.S.	Myron C. Warren
Roy B. Kemp, Jr.	J. William Wells
Russell Kirby	Dolphus B. Wilkins

****

STATEMENT OF JUNE 30, 1986

ASSETS		(Dollars)
First Mortgage Loans	$	673,828
Other Loans		2,500
Other Investments		497,318
Cash on Hand and in Banks		3,337
TOTAL ASSETS	$	1,176,983
LIABILITIES		
Installment Stock Dues Paid in (Serial Shares)	$	191,198
Earnings Apportioned (Distributed)		76,688
Full Paid Stock		791,200
Undivided Profits (Including Current Earnings not Distributed)		35,741
TOTAL CAPITAL	$	1,094,827
Reserve for Contingencies		82,156
TOTAL LIABILITIES	$	1,176,983
Number of Serial Shares Outstanding (Par Value $200)		2,879
Number of Full Shares Outstanding (Par Value $200)		3,956

NEWPORT BUILDING AND LOAN ASSOCIATION

116-C East Justis Street

NEWPORT, DE 19804 NEW CASTLE COUNTY

Organized 1869

OFFICERS

President	A. R. Ross
Vice President	John S. Hanna, Jr.
Financial Secretary	William B. Hambleton
Treasurer	John M. Smiley
Assistant Treasurer	Garrett Abele
Recording Secretary and Clerk	Ida Smith
Counsel	Keith & Koffenberger

DIRECTORS

Garrett Abele
George C. Charnick
William B. Hambleton
John S. Hanna, Jr.
Horace O. Ingram
Thomas M. Keith, Esquire
Delmer Kilby
A. R. Ross
Thomas Seeds
John M. Smiley
Ida Smith

****

STATEMENT OF JUNE 30, 1986

ASSETS		(Dollars)
First Mortgage Loans	$	137,833
Other Loans		6,070
Other Investments		11,442
Cash on Hand and in Banks		2,156
Other Assets		303
TOTAL ASSETS	$	157,804
LIABILITIES		
Installment Stock Dues Paid in (Serial Shares)	$	100,227
Earnings Apportioned (Distributed)		29,713
Full Paid Stock		2,900
Installment Full Paid Stock		757
Undivided Profits (Including Current Earnings not Distributed)		1,134
TOTAL CAPITAL	$	134,731
Other Liabilities		385
Reserve for Contingencies		22,688
TOTAL LIABILITIES	$	157,804
Number of Serial Shares Outstanding (Par Value $200)		1,671
Number of Full Shares Outstanding (Par Value $50)		173

NINTH WARD SAVINGS AND LOAN ASSOCIATION

400 Delaware Avenue

WILMINGTON, DE 19801 NEW CASTLE COUNTY

Organized 1921

OFFICERS

Chairman of the Board	J. Bayard Cloud
President	Ronald P. Crouch
Vice President	Ernest J. Peoples
Assistant Vice President - Operations	Rose Marie Roberts
Assistant Vice President - Lending	Paul Biddle, Jr.
Treasurer	H. Douglas Charlton
Secretary	Josephine B. Mauro

DIRECTORS

J. Bayard Cloud	Robert F. Klippel
Thomas B. Cloud	Charles S. McDowell, Esq.
Ronald P. Crouch	Ernest J. Peoples
Louis J. D'Onofrio	Nicholas Vouras

****

STATEMENT OF JUNE 30, 1986

ASSETS	(Dollars)
First Mortgage Loans	$ 46,589,262
Other Loans	2,724,005
U.S. Government Obligations	1,012,812
Other Investments	3,346,478
Cash on Hand and in Banks	9,681,918
Fixed Assets (Net of Depreciation)	236,530
Other Assets	1,357,448
TOTAL ASSETS	$ 64,948,453
LIABILITIES	
Installment Full Paid Stock	$ 2,654,926
Undivided Profits (Including Current Earnings not Distributed)	856,244
Other Capital Accounts	57,547,936
TOTAL CAPITAL	$ 61,059,106
Loans in Process	23,547
Other Liabilities	1,111,780
Reserve for Losses on Loans	518,276
Reserve for Contingencies	2,235,744
TOTAL LIABILITIES	$ 64,948,453
Number of Full Shares Outstanding (Par Value $50)	53,098

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

TOWNSEND BUILDING AND LOAN ASSOCIATION

P.O. Box 48

TOWNSEND, DE 19734 NEW CASTLE COUNTY

Organized 1914

OFFICERS

President	John W. Dukes
Vice President	John W. Guessford
Assistant Vice President	George B. Schreppler, Jr.
Treasurer	A. Woodall Cockran
Assistant Treasurer	Woodrow McDonald
Secretary	Rose-Jean Cochran
Counsel	Beverly Connolly

DIRECTORS

A. Woodall Cockran	James A. Lee
John W. Dukes	Woodrow McDonald
John W. Guessford	George B. Schreppler, Jr.
William A. Heinold	Terry D. VanHorn

Norman Younger

****

STATEMENT OF JUNE 30, 1986

ASSETS		(Dollars)
First Mortgage Loans	$	309,000
Other Loans		1,400
Cash on Hand and in Banks		31,604
TOTAL ASSETS	$	342,004
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	224,446
Earnings Apportioned (Distributed)		84,454
Undivided Profits (Including Current Earnings not Distributed)		6,470
TOTAL CAPITAL	$	315,370
Reserve for Losses on Loans		20,390
Reserve for Contingencies		6,244
TOTAL LIABILITIES	$	342,004
Number of Serial Shares Outstanding (Par Value $200)		2,873

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STATEMENTS

OF

MARYLAND

SAVINGS/BUILDING AND LOAN

ASSOCIATIONS

WITH BRANCHES IN DELAWARE

****

2 INSTITUTIONS WITH 5 BRANCHES IN DELAWARE

JOHN HANSON SAVINGS & LOAN, INC.

11700 Beltsville Drive

BELTSVILLE, MD 20705

Organized 1962

OFFICERS

Chairman of the Board	Charles A. Dukes, Jr.
President	Jerry D. Whitlock
Executive Vice President	Kenneth V. Duncan
Senior Vice President	James H. Anderson
Senior Vice President	Michael S. Frank
Senior Vice President	William F. Gisriel, Jr.
Senior Vice President	Arthur G. Hooper
Senior Vice President	Rosemarie K. Schwartz
Senior Vice President	Kermit C. Zieg, Jr.
Senior Vice President and Controller	Joseph L. Borrelli

DIRECTORS

Gerald A. Cousino	John A. Driggs
Charles A. Dukes	Meyer M. Emanuel, Jr.
Carlton M. Green	John Stewart Morton, Jr.
William B. Sawers, Jr.	Frank B. Sherry
Harry E. Taylor, Jr.	Jerry D. Whitlock

William F. Wolfe, Jr.

JOHN HANSON SAVINGS & LOAN, INC.

11700 Beltsville Drive

BELTSVILLE, MD 20705

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STATEMENT OF JUNE 30, 1986

ASSETS	(Dollars)
First Mortgage Loans	$ 325,820,105
Other Loans	325,230,591
Other Real Estate Owned	4,073,049
U. S. Government Obligations	277,183
Other Investments	46,118,171
Cash on Hand and in Banks	22,881,325
Fixed Assets (Net of Depreciation)	7,002,415
Other Assets	25,308,808
TOTAL ASSETS	$ 756,711,647
LIABILITIES	
Full Paid Stock	$ 5,623,981
Undivided Profits (Including Current Earnings not Distributed)	10,683,619
Other Capital Accounts	20,774,114
TOTAL CAPITAL	$ 37,081,714
Borrowed Money	89,294,850
Loans in Process	20,083,310
Other Liabilities	606,973,711
Reserve for Losses on Loans	3,278,062
TOTAL LIABILITIES	$ 756,711,647
Number of Full Paid Shares Outstanding (Par Value $1.00)	5,623,981

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

Delaware Branch Location(s):

6-P Rehoboth Mall
Rehoboth Beach, Delaware 19971

SECOND NATIONAL BUILDING AND LOAN, INC.

Route 50 & Phillip Morris Drive

SALISBURY, MD 218015

Organized 1962

OFFICERS

Chairman of the Board, President	Henry A. Berliner, Jr., Esq.
Executive Vice President	William F. Brooks, Jr.
Executive Vice President	Marion J. Minker, Jr.
Senior Vice President/Administration	Dennis F. Davies
Regional Vice President	Russell M. Justis
Regional Vice President	Michael T. McGraw
Regional Vice President	John R. Schroeder
Regional Vice President	A. Kirk Mearns, Jr.
Regional Vice President	Kenneth G. Wilson
Vice President	Richard C. Applegate
Vice President/Administrative Services	Edward H. Hynes
Vice President/Branch Administration	Eric W. Edstrom
Vice President/Controller	Richard L. Brake
Vice President/Finance Treasurer	William T. Russell
Vice President/Human Resources	Tracy T. Morris
Vice President/Lending	William T. Hill
Vice President/Loan Origination	Linda D. Gannacone
Vice President/Loan Origination	M. Sue Valenza
Vice president/Management Information Systems	Bruce D. Kimball
Vice President/Savings	Charlotte L. Hastings
Internal Auditor	Carl E. Vincent, Jr.
Corporate Secretary	Patricia A. Gleason

DIRECTORS

Leonard L. Able, CPA	John E. Lingo
Henry A. Berliner, Jr., Esq.	C. Thomas McMillen
Harry Bonk	Marion J. Minker, Jr.
William F. Brooks, Jr.	Raymond C. Nichols
William E. Esham	Morton J. Owrutsky, Esq.
Eugene F. Ford	George A. Pernell
Sylvia J. Gannon	Walton W. Sanderson
Allan Oakley Hunter	Lou E. Satchell, CPA
Wayne A. Johnson	W. Jerome Sterling
William E. Knight, Esq.	Brock J. Vinton
	Edward O. Wayson, Jr.,Esq.

SECOND NATIONAL BUILDING AND LOAN, INC.

Route 50 & Phillip Morris Drive

SALISBURY, MD 218015

****

STATEMENT OF JUNE 30, 1986

ASSETS	(Dollars)
First Mortgage Loans	$ 530,223,000
Other Loans	34,666,000
Other Real Estate Owned	7,208,000
U. S. Government Obligations	39,658,000
Other Investments	21,300,000
Cash on Hand and in Banks	4,470,000
Fixed Assets (Net of Depreciation)	7,659,000
Other Assets	9,834,000
TOTAL ASSETS	$ 655,018,000
LIABILITIES	
Full Paid Stock	$ 9,615,000
Undivided Profits (Including Current Earnings not Distributed)	9,020,000
TOTAL CAPITAL	$ 18,635,000
Borrowed Money	51,815,000
Loans in Process	39,520,000
Other Liabilities	10,344,000
Reserve for Losses on Loans	143,000
Reserve for Contingencies	534,561,000
TOTAL LIABILITIES	$ 655,018,000

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

Delaware Branch Location(s):

121 Rehoboth Avenue
Rehoboth Beach, Delaware 19971

Route 1
Rehoboth Beach, Delaware 19971

9th and Shipley Streets
Wilmington, Delaware 19801

West Market Street
Greenwood, Delaware 19950

OTHER LICENSEES

SMALL LOAN COMPANIES	26 Institutions with 19 Branches
MOTOR VEHICLE SALES FINANCE COMPANIES	48 Institutions with 12 Branches
MORTGAGE BANKING COMPANIES	47 Institutions
OTHER MORTGAGE BANKING COMPANIES AUTHORIZED TO DO BUSINESS IN DELAWARE	32 Corporations
SECONDARY MORTGAGE LOAN COMPANIES	12 Institutions
SALE OF CHECKS COMPANIES	9 Corporations
TRANSPORTATION OF MONEY AND VALUABLES COMPANIES	4 Carriers
PRENEED FUNERAL CONTRACTS	25 Funeral Homes

SMALL LOAN COMPANIES

Allstate Enterprises Financial Corporation	3648 Silverside Road, Wilmington, Delaware 19810
Allstate Enterprises Financial Corporation - Br.	614 Stein Highway, Seaford, Delaware 19973
Allstate Enterprises Financial Corporation - Br.	4301 Market Street, Wilmington, Delaware 19899
Allstate Enterprises Financial Corporation - Br.	Route 13, Dover Mall, Dover, Delaware 19901
Allstate Enterprises Financial Corporation - Br.	108 Astro Shopping Center, Newark, Delaware 19711
Allstate Enterprises Financial Corporation - Br.	3240 Kirkwood Highway, Wilmington, Delaware 19808
Allstate Enterprises Financial Corporation - Br.	1601 Milltown Road, Wilmington, Delaware 19808
Associates Financial Services Co. of Dover, Inc.	435 North DuPont Highway, Dover, Delaware 19901
Associates Financial Services Co. of Delaware, Inc.	2606 A Kirkwood Highway, Wilmington, Delaware 19808
Associates Financial Services Co. of N. Wilmington, Inc.	733 Philadelphia Pike, Wilmington, Delaware 19809
Associates Financial Services Co. Inc.	2311 S. DuPont Highway, Dover, Delaware 19901
Associates Financial Services of New Castle, Inc.	1505 DuPont Highway, New Castle, Delaware 19720
Avco Financial Services of Newark, Inc.	11 A Liberty Plaza, Newark, Delaware 19711
Avco Financial Services of West Wilmington, Inc.	4708 Kirkwood Highway, Wilmington, Delaware 19808
Avco Financial Services of Dover, Inc.	863 South Governors Avenue, Dover, Delaware 19901
BarclaysAmerican/Financial, Inc.	5914 Kirkwood Highway, Wilmington, Delaware 19808
Blazer Financial Services, Inc.	2401 Kirkwood Highway, Wilmington, Delaware 19805
Blazer Financial Services, Inc. - Br.	115 Loockerman Street, Dover, Delaware 19901
Blazer Financial Services, Inc. - Br.	2076 New Castle Avenue, New Castle, Delaware 19720
Blazer Financial Services, Inc. - Br.	619 N. DuPont Highway, Milford, Delaware 19963
Blazer Financial Services, Inc. - Br.	2114 N. DuPont Highway, Camden, Delaware 19934
Blazer Financial Services, Inc. - Br.	27 College Sq. Shopping Center, Newark, DE 19711
Chrysler First Financial Services Corp.	Suite 101, Bellevue Bldg., Newark, Delaware 19702
C.I.T. Financial Services of Delaware, Inc.	Parkway Plaza, Route 13, New Castle, Delaware 19720
Corestates Finance of Delaware, Inc.	4565 Kirkwood Highway, Wilmington, Delaware 19808
Equity Mortgage Company, Inc.	62 N. Chapel Street, Newark, Delaware 19711
Finance One of Delaware, Inc.	105 S. DuPont Highway, Dover, Delaware 19901
Finance One of Delaware, Inc. - Br.	Smyrna Mart, Smyrna, Delaware 19977
Finance One of Delaware, Inc. - Br.	1128 S. Central Ave., Laurel, Delaware 19956
Finance One of Delaware, Inc. - Br.	13 Chestnut Hill Plaza, Newark, Delaware 19713
Freedlander, Inc., The Mortgage People	4011-B Concord Pike, Wilmington, Delaware 19803
Household Finance Corporation	Bay Court Plaza, Route 113, Dover, Delaware 19901
Household Finance Corporation - Br.	Ames Shopping Center, Seaford, DE 19973
Household Finance Corporation - Br.	Chestnut Hill & Marrows Rd., Newark, Delaware 19711
Household Finance Corporation - Br.	Ames Plaza, Route 113 , Millsboro, Delaware 19966
Household Finance Corporation - Br.	4415 Kirkwood Highway, Wilmington, DE 19808
Household Finance Corporation - Br.	Rt. 13 & Glenwood Ave., Smyrna, DE 19977
Household Finance Corporation - Br.	Basin Road & DuPont Blvd., New Castle, DE 19720
Household Finance Corporation - Br.	Talleyville Shopping Center, Wilmington, DE 19810
Mid-Penn Financial Corporation	One Customs House Square, Wilmington, DE 19801
Public Finance Service of Delaware, Inc.	2300 Kirkwood Highway, Wilmington, Delaware 19805
Northeast Loan Systems, Inc.	1780 Capitol Trail, Newark, Delaware 19711
Security Pacific Finance Corporation	3501 Silverside Road, Wilmington, DE 19810
Security Pacific Finance Corporation - Br.	9 East Loockerman Street, Dover, DE 19901
Security Pacific Finance Corporation - Br.	243 N. E. Front Street, Milford, Delaware 19963
Security Pacific Finance Corporation - Br.	517 Bridgeville Highway, Seaford, Delaware 19973
Security Pacific Finance Corporation - Br.	One Drummond Plaza, Newark, Delaware 19711
Town Finance Corporation	120 C Astro Shopping Center, Newark, Delaware 19702
TSO, Inc.	3515 Silverside Road, Wilmington, Delaware 19810
T.R.S. License Co., Inc.	300 Continental Drive, Newark, Delaware 19713
TransAmerica Financial Services of Dover, Inc.	1679 S. DuPont Highway, Dover, Delaware 19901
TransAmerica Financial Services of Dover, Inc. - Br.	2 Penns Way, New Castle, Delaware 19720

MOTOR VEHICLE SALES FINANCE COMPANIES

Air Base Car Sales	Road #3, P.O. Box 42 K, Dover, Delaware 19901
All Valley Acceptance Company	Duck Hollow Road, P.O. Box 668, Uniontown, PA 15401
Allstate Enterprises Financial Corporation	3648 Silverside Road, Wilmington, Delaware 19810
AM Credit Corporation AM Credit Corporation - Br.	Route 73 & Lincoln Drive West, Marlton, New Jersey 08053 7801 York Road, Suite 348, Towson, Maryland 21204
American Honda Finance Corporation	3101 Maguire Boulevard, #171, Orlando, Florida 32803
Associates Commercial Corporation Associates Commercial Corporation	9602-A Palmer Highway, Lanham, Maryland 20910 638 East Lancaster Avenue, Frazer, Pennsylvania 19355
BMW Credit Corporation	600 Hart Road, Barrington, Illinois 60010
BarclaysAmerican/Financial Services, Inc.	5914 Kirkwood Highway, Wilmington, Delaware 19808
Borg-Warner Acceptance Corporation	1415 East Route #70, Cherry Hill, New Jersey 08034
C.I.T. Financial Services Corporation (N.Y.)	4003 R. Greentree, Marlton, New Jersey 08053
Century Credit Corporation	901 Elkridge Landing Road, Linthicum, Maryland 21090
Chemical Financial Corporation	1265 Drummer Lane, Wayne, Pennsylvania 19087
Chrysler Capital Corporation Chrysler Credit Corporation Chrysler Credit Corporation	Greenwich Office Park I, Greenwich, CT 06836 7801 York Road, Suite 348, Towson, Maryland 21204 Rt. 73 & Lincoln Drive West, Marlton, NJ 08053
Chrysler Financial Corporation Chrysler Financial Corporation	7801 York Road, Suite 348, Towson, Maryland 21204 Rt. 73 & Lincoln Drive West, Marlton, NJ 08053
Chrysler First Financial Services Corporation	Rt. 273 & Chapman Road, Bellevue Bldg, Newark, DE 19702
Citicorp Acceptance Company, Inc. Citicorp Acceptance Company, Inc. Citicorp Acceptance Company, Inc.	Two Greentree Center, Marlton, New Jersey 08053 2550 Corporate Exchange Dr., #350, Columbus, Ohio 43229 666 Mason Ridge Center Drive, St. Louis, Missouri 63141
Clark Equipment Credit Corporation	Circle Drive, Buchanan, Michigan 49107
Commodore Financial Services Corporation D/B/A MarCo Financial Service Company	911 N. Elm Street, Hinsdale, Illinois 60521
Deutsche Credit Corporation	2333 Waukegan Road, Deerfield, Illinois 60015
Discount Rent-A-Car, Inc.	1220 Centerville Road, Wilmington, Delaware 19808
Dover Leasing Company, Inc.	613 Clara Street, Dover, Delaware 19901
First Manufactured Housing Credit Corporation	6704 Curtis Court, Glen Burnie, Maryland 21061
Ford Motor Credit Company Ford Motor Credit Company - Br.	575 East Swedesford Road, Wayne, Pennsylvania 19087 1101 North Point Blvd., Baltimore, Maryland 21224
Foremost Financial Services Corporation	5800 Foremost Drive, S.E., Grand Rapids, Michigan 49501
General Electric Credit Corporation General Electric Credit Corporation	600 W. Germantown Pike, Plymouth Meeting, PA 19462 11121 Carmel Commons Blvd., Pineville, NC 28134
General Motors Acceptance Corporation General Motors Acceptance Corporation - Br.	600 Reed Road, Broomall, Pennsylvania 19009 1003 Mt. Hermon Road, Salisbury, Maryland 21801
Green Tree Acceptance, Inc.	2200 Opitz Blvd., Suite 245, Woodbridge, Virginia 22194
Household Finance Corporation II Household Finance Corporation II - Br. Household Finance Corporation II - Br. Household Finance Corporation II - Br. Household Finance Corporation II - Br. Household Finance Corporation II - Br. Household Finance Corporation II - Br. Household Finance Corporation II - Br.	Bay Court Plaza, P.O. Box 49, Dover, Delaware 19901 Route 113, P.O. Box 554, Millsboro, Delaware 19966 Basin Road & DuPont Blvd., New Castle, DE 19720 Chestnut Hill & Marrows Road, Newark, Delaware 19711 902 Norman Eskridge Highway, Seaford, DE 19973 Rt. 13 & Glenwood Ave., Smyrna, Delaware 19977 4415 Kirkwood Hwy., Wilmington, Delaware 19808 4115 Concord Pike, Wilmington, DE 19810
Kevin's Trailer Sales	Box 102K, Cedar Neck Road, Ocean View, Delaware 19970
Loyola Federal Savings & Loan Association	130 East Main Street, Salisbury, Maryland 21801
Mercedes-Benz Credit Corporation Mercedes-Benz Credit Corporation - Br.	201 Merritt 7, Suite 700, Norwalk, CT 06856 1408 Society Drive, Claymont, Delaware 19703
Meridian Bank	35 North Sixth Street, Reading, PA 19603
Meritor Credit Corporation	600 West Germantown Pike, Plymouth Meeting, PA 19462
Metlife Capital Credit Corporation	10 Stamford Forum, Stamford, CT 06904
Philadelphia Saving Fund Society	1234 Market Street, Philadelphia, Pennsylvania 19107
Phoenix Mobile Homes, Inc.	738 Pulaski Highway, P.O. Box 38, Bear, Delaware 19701
Sears, Roebuck and Company	200 MacArthur Drive, Wilmington, Delaware 19804
Security Pacific Acceptance Holdings Corp. D/B/A Security Pacific Credit Corp.	1820 Chapel Ave., West, Camden, New Jersey 08002
Security Pacific Finance Corp.	5190 N. W. 167th Street, Hialeah, Florida 33014
VW Credit, Inc. VW Credit, Inc. - Br.	Route 73 and Lincoln Drive West, Marlton, NJ 08053 7801 York Road, Suite 348, Towson, Maryland 21204
VTCC, Inc.	Circle Drive, Buchanan, Michigan 49107

MORTGAGE BANKING COMPANIES

Allstate Enterprises Mortgage Corporation	268 Presidential Drive, Greenville, DE 19807
Associates Financial Services of America, Inc.	2606-A Kirkwood Highway, Wilmington, DE 19808
Associates Financial Services of America, Inc.	733 Philadelphia Pike, Wilmington, DE 19809
Associates Financial Services of America, Inc.	435 North DuPont Highway Dover, DE 19901
Associates Financial Services of America, Inc.	1505 DuPont Highway, New Castle, DE 19720
Associates National Mortgage Corporation	250 Carpenter Freeway, Irving, Texas 75062
BGS Financial Services, Inc.	1122 West Street, Wilmington, DE 19801
BGS Financial Services, Inc.	4764 Limestone Road, Wilmington, DE 19808
Bankers Finance Company, Inc.	201 West Loockerman Street, Dover, DE 19901
Beneficial New Jersey, Inc.	Pennsville Shopping Center, Pennsville, NJ 08070
Beneficial Mortgage Company of Maryland	2 A South Route #50, Easton, MD 21601
Beneficial Mortgage Company of Maryland	726 South Salisbury Boulevard, Salisbury, MD 21801
Beneficial Mortgage Company of Pennsylvania	4011 Edgemont Avenue, Brookhaven, PA 19015
Beneficial Mortgage Company of Pennsylvania	1502 West Chester Pike, West Chester, PA 19015
Beneficial Mortgage Corporation	1300 Market Street, Wilmington, DE 19801
Brandywine Mortgage Company	106 Ethan Drive, Newport, DE 19804
C.I.T. Home Equity, Inc.	13 Parkway Plaza, Route 13, New Castle, DE 19720
Century 21 Mortgage Corporation	1017 W. Ninth Ave, Bldg 10, King of Prussia, PA 19406
Chrysler First Business Credit Corporation	2807 Parham Road, P.O. Box 29643, Richmond, VA 23229-0643
Chrysler First Eastern Financial Corporation	Rt. 273 and Chapman Road, Bellevue Bldg., Newark, DE 19711
Commonwealth Eastern Mortgage Corporation	4600 New Linden Road, Wilmington, DE 19808
CoreStates Mortgage Corporation of DE	4565 Kirkwood Highway, Wilmington, DE 19808
Delaware Mortgage Company	1003 Delaware Avenue, Wilmington, DE 19806
Equity Mortgage Company, Inc.	62 North Chapel Street, Newark, DE 19711
Fidelity Bond and Mortgage Company	Trolly Square, Suite #15B, Wilmington, DE 19805
Freedlander, Inc., The Mortgage People	4011-B Concord Pike, Wilmington, DE 19803
Carl M. Freeman Mortgage, Inc.	11325 Seven Locks Road, Potomac, MD 20854
GMAC Mortgage Corporation of Pennsylvania	7320 Old York Road, Melrose Park, PA 19126
Gilpin, Van Trump and Montgomery, Inc.	One Customs House Square, Suite 100, Wilmington, DE 19[illegible]
International Funding Corporation	200 Park Avenue, Suite 303E, New York, NY10166
The Kissell Company	30 Warder Street, Springfield, Ohio 44501
The Lomas and Nettleton Company	Belmont and City Line Avenues, Bala Cynwyd, PA 19004-1[illegible]
Margaretten and Company, Inc.	1800 Pennsylvania Avenue, Wilmington, DE 19806
Maryland National Mortgage Corporation	112 Baptist Street, Salisbury, Maryland 21801
Mercantile Mortgage Corporation	1003 Delaware Avenue, Wilmington, DE 19806
Meritor Mortgage Corporation - East	Broad and Chestnut Streets, Philadelphia, PA 19107
Merrill Lynch Mortgage Corporation	Ten Stamford Forum, Stamford, CT 06901
Midnation Funding	134 Robert S. Kerr, Oklahoma City, OK 73102
The Money Store/Delaware, Inc.	4512 Kirkwood Highway, Wilmington, DE 19808
The Money Store/Delaware, Inc.	310 South State Street, Dover, DE 19901
National First Mortgage Corporation	922 New Road, Wilmington, DE 19805
People's Mortgage Company, Inc.	City Line and Belmont Avenues, Bala Cynwyd, PA 19004
Shearson Lehman Mortgage Corporation	6501 Loisdale Court, Suite 606, Springfield, VA 22150
Society Mortgage Corporation	849 Fairmount Ave., Dulaney Center, Towson, MD 21204
Travelers Mortgage Service, Inc.	1601 Concord Pike, Independence Mall, Wilmington, DE 19[illegible]
US Mortgage Corporation	216 Haddor Avenue, Westmont, NJ 08108
Wellington Financial Corporation	4600 New Linden Hill Road, Wilmington, DE 19808

OTHER MORTGAGE BANKING COMPANIES AUTHORIZED TO DO BUSINESS IN DELAWARE BY LETTER OF EXEMPTION

American Home Funding, Inc.	200 E. Buffalo Street, Ithaca, NY 14850
Anchor Mortgage Services, Inc.	1420 Broadway, P.O. Box 337, Hewlett, NY 11557
Cenlar Home Funding, Inc.	2 North Highway 31, Pennington, NJ 08534
Citicorp Homeowners, Inc.	7720 York Road, Towson, MD 21204
Clarion Mortgage Company	4 Neshamin Interplex, P.O. Box 508, Trevose, PA 19047
Colonial Mortgage Service Company	Philadelphia National Bank Bldg., 4th Floor Broad & Chestnut Sts., Philadelphia, PA 19107
Commercial Credit Savings and Loan	300 St. Paul Place, Baltimore, MD 21202
Commonwealth Mortgage Corp. of America Commonwealth Commercial Mortgage Corp.	2223 West Loop South, Houston, TX 77027 2223 West Loop South, Houston, TX 77027
Delaware Mortgage Service Company	327 E. Main Street, Newark, Delaware 19711 Mailing Address: P.O. Box 5288, Wilmington, DE 19808
E B Mortgage Corporation	Suite 201, 1122 Kenilworth Drive, Towson, MD 21204
Empire of America Realty Credit Corp.	Two Empire Plaza, 100 Seneca St., Buffalo, NY 14203-2933
First Boston Capital Group, Inc.	200 White Plains Road, Tarrytown, NY 10591
First Federal Mortgage	124 E. Delaware Avenue, Newark, DE 19711
First Keystone Federal Savings Bank	22 W. State Street, Media, PA 19063
First Washington Mortgage Corporation	113 Rehoboth Avenue, Rehoboth Beach, DE 19971
Foster Mortgage Corporation	1601 Concord Pike, Suite 83, Wilmington, DE 19803
Goldome Realty Credit Corporation	One Fountain Plaza, Buffalo, NY 14203
Greater Metro Financial Services	57 Willowbrook Blvd., P.O. Box CN982, Wayne, NJ 07470
ICA Mortgage Corporation	P.O. Box 22659, 4350 Executive Drive, San Diego, CA 92122
Larson Financial Resources, Inc.	1011 Route 22 West, Bridgewater, NJ 09907
Meridian Mortgage Corporation	Suite 6, 2502 Silverside Road, Wilmington, DE 19803
MFS Service Corporation	4129 Highway One, Rehoboth Beach, DE 19971
Northwestern Funding Corporation	P.O. Box 316, Minneapolis, MN 55440
Norwest Mortgage Company	400 Galexy Bldg., 330 Second Avenue South P.O. Box 1411, Minneapolis, MN 55440
NW Issuance, Inc.	1500 TCF Tower, 121 S. Eighth St, Minneapolis, MN 55402
P B Mortgage Corp.	1601 Concord Pike, Suite 83, Wilmington, DE 19803
Prudential Bank and Trust Co.	200 Galleria Parkway, Suite 1900, Atlanta, Georgia 30339
Sovran Mortgage Corporation	1303 Delaware Avenue, Wilmington, DE 19806
Sussex County Community Action Agency	308 N. Railroad Avenue, Georgetown, DE 19947
Town of Smyrna	Smyrna, Delaware 19977
Underwood Mortgage and Title Company	P.O. Box 8304, Trenton, NJ 08650

SECONDARY MORTGAGE LOAN COMPANIES

Avco Financial Services of Wilmington, Inc.	11 A Liberty Plaza, Newark, Delaware 19711
Avco Financial Services of Wilmington, Inc.	838 South Governors Avenue, Dover, Delaware 19901
Avco Financial Services of Wilmington, Inc.	4708 Kirkwood Highway, Wilmington, Delaware 19808
BarclaysAmerican/Mortgage, Inc. (Delaware)	5914 Kirkwood Highway, Wilmington, Delaware 19808
C.I.T. Financial Services, Inc. of Delaware #2	13 Parkway Plaza, Route 13, New Castle, Delaware 19720
C.I.T. Financial Services, Inc. of Delaware #2	300 North Meridian, Oklahoma City, Oklahoma 73107
Finance One Mortgage of Delaware, Inc.	105 DuPont Highway, Dover, Delaware 19901
Finance One Mortgage of Delaware, Inc.	109 Market Street, Laurel, Delaware 19956
Finance One Mortgage of Delaware, Inc.	13 Chestnut Hill Plaza, Newark, Delaware 19713
Finance One Mortgage of Delaware, Inc.	Rt. 13 & Glenwood Ave., Smyrna, Delaware 19977
First General Mortgage Company	1815 Newport Gape Pike, Wilmington, Delaware 19808
Mid-Penn National Company	One Customs House Square, Wilmington, Delaware 19801

SALE OF CHECKS COMPANIES

American Express Travel Related Services Company, Inc.	American Express Plaza, New York, NY 10004
BankAmerica Corporation	555 California Street, San Francisco, CA 94104
Barclays Bank PLC	120 Broadway, New York, New York 10005
The Chase Manhattan Corporation	123 William Street, New York, New York 10081
Citicorp	399 Park Avenue, New York, NY 10043
Citicorp Services, Inc.	8430 West Bryn Mawr Ave., Chicago, IL 60631
Republic Money Orders, Inc.	1700 Republic National Bank Bldg., Dallas, TX 75201
Travelers Express Company, Inc.	5075 Wayzata Blvd., Minneapolis, MN 55416
Travelers Cheque Associates Ltd.	154 Edward Street, Brighton, England

TRANSPORTATION OF MONEY AND VALUABLES COMPANIES

Brooks Armored Car Service, Inc.	4200 Governor Printz Blvd., Wilmington, DE 19899-1223
Federal Armored Express, Inc.	7675 Canton Center Drive, Baltimore, MD 21224
Loomis Armored, Inc.	10 Corporate Place South, Piscataway, NJ 08854
Purolator Courier Corporation	131 Morristown Road, Basking Ridge, NJ 07920-1652

PRENEED FUNERAL CONTRACTS

William A. Berry Funeral Homes, Inc.	119 North West Front Street, Milford, Delaware 19963
Beeson Funeral Home, Inc.	412 Philadelphia Pike, Wilmington, Delaware 19809
James T. Chandler and Son, Inc.	2506 Concord Pike, Wilmington, Delaware 19803
Ernest M. Congo Funeral Home	210 North Gray Avenue, Wilmington, Delaware 19805
Corleto-Latina Funeral Home, Inc.	808 North Union Street, Wilmington, Delaware 19805
Doherty-Wickersham Funeral Homes, Inc.	1900 Delaware Avenue, Wilmington, Delaware 19806
Faries Funeral Directors	29 South Main Street, Smyrna, Delaware 19977
Fleischauer Funeral Home	48 West Market Street, Greenwood, Delaware 19950
H. E. Hardesty and Sons	202 Laws Street, Bridgeville, Delaware 19933
Robert T. Jones, Jr.	122 West Main Street, Newark, Delaware 19711
Krienen-Griffith	1400 Kirkwood Highway, Elsmere, Delaware 19805
Marvel-Short Funeral Home	21 Grove Street, Delmar, Delaware 19940
McCrary Funeral Homes, Inc.	3924 Concord Pike, Wilmington, Delaware 19801
L. Donald McKnatt	Commerce Street, Harrington, Delaware 19952
Michael A. Mealey and Sons, Inc.	703 North Broom Street, Wilmington, Delaware 19805
Parsell, Atkins and Lodge Funeral Home	119 West 4th Street, Lewes, Delaware 19958
Schoenberg Memorial Chapel, Inc.	519 Philadelphia Pike, Wilmington, Delaware 19809
Spicer-Mullikin Funeral Homes, Inc.	2317 Market Street, Wilmington, Delaware 19802
Torbert Funeral Chapel	61 South Bradford Street, Dover, Delaware 19901
Trader Funeral Home, Inc.	12 Lotus Street, Dover, Delaware 19901
Watson Funeral Home	211 Washington Street, Millsboro, Delaware 19966
Watson & Whaley	P.O. Box 267, Selbyville, Delaware 19975
Windsor-Disharoon Funeral Home	700 West Street, Laurel, Delaware 19956
Marshall H. Yeatman and Son, Inc.	819 Washington Street, Wilmington, Delaware 19801
Young's Funeral Homes, Inc.	526 Union Street, Milton, Delaware 19968

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